

## European SSA Forum (Autumn)

*Europe's renaissance: From stewards of stability to architects of growth*

**Luxembourg, 15 September 2026**

A renewed sense of common purpose is reshaping Europe's public finance landscape. Joint issuance, a rapidly broadening global investor base and a pooling of fiscal and strategic ambition are repositioning Europe's SSA issuers as active drivers of growth and renewal. With euro SSA issuance up strongly year-on-year, order books at record levels, and capital flowing in from an increasingly diverse set of investors at a pivotal moment for the world economy, this year's forum asks how far this renaissance can go, and what it will take to sustain it.

As with all Sovereign Debt Institute events, the entire day is invitation-only and strictly off the record, allowing participants to speak freely.

*Luxembourg Time*

**08:15 – 08:45 | Registration**

**08:45 – 08:50 | Opening remarks: Christopher Garnett, Senior Adviser, OMFIF**

**08:50 – 09:20 | Keynote interview: Kalin Anev Janse, Chief Financial Officer, European Stability Mechanism – Moderator: Christopher Garnett, Senior Adviser, OMFIF**

*A conversation on what a genuine renaissance in European capital markets requires – from deeper fiscal cooperation to the ESM's role in anchoring investor confidence through a volatile geopolitical backdrop.*

**09:20 – 10:20 | Macro panel: Growth, defence and Europe's re-emergence on the global stage**

*Surging defence and security budgets are reshaping fiscal priorities and funding programmes across Europe, even as attractive yields and a search for alternatives to dollar assets draw global capital toward the region. This panel considers how issuers are financing rearmament alongside growth ambitions, how far macro conditions can continue to favour European SSA issuers, and what risks could interrupt the renaissance narrative.*

**Speakers:**

**Petter Bryman**, Vice President - Senior Analyst, Sovereign Risk, Moody's Ratings

**Alvise Lenkh-Yunus**, Managing Director and Head of Sovereign Ratings, Scope Ratings

**Rob Murray**, Chairman, DSRB Treaty Negotiations

**Peter Soltys**, Director General, ARDAL Debt and Liquidity Management Agency, Slovakia

**Dimitrios Tsakonas**, Director General, Public Debt Management Office, Greek Public Debt Management Agency

**Moderator: Chris Garnett**, Senior Advisor, OMFIF

**10:20 – 10:50 | Networking and refreshment break**

**10:50 – 11:50 | ESG panel: Sustainable finance in an age of strategic spending**

*As issuers diversify funding channels and stretch resources across defence, infrastructure and growth priorities, sustainable and ESG-labelled issuance must compete for space on the balance sheet. This panel explores how issuers are keeping sustainability central to their funding story, even as strategic and fiscal priorities compete for space on the balance sheet.*

**Panagiota Batziou**, Vice President, Green, Social and Impact Bonds, Goldman Sachs Asset Management

**Arnaud Delestienne**, Director, International Capital Markets & Member, Executive Committee, Luxembourg Stock Exchange

**Marjan Divjak**, Director General, Treasury, Republic of Slovenia Ministry of Finance

**Amaël Pilven**, Deputy Director General, Ile-de-France Region

**Sergio Sierra**, Head of Funding and Treasury, ICO

**Moderator: Annabel Dunne**, Head of Institutional Relationships, OMFIF

**11:50 – 12:50 | Capital flows panel: Is this Europe's moment as a global capital destination?**

*International investors are broadening beyond traditional buyers, and EU bonds increasingly sit alongside, and in some portfolios ahead of, individual sovereign curves as a core holding. With rates and spread investors often drawing different conclusions about value, this panel debates whether Europe can consolidate this shift into a lasting reallocation of global capital, or whether it remains contingent on continued uncertainty elsewhere.*

**Patrick Barbe**, Head of European Investment Grade Fixed Income, Neuberger Berman

**Jun Dumolard**, Head of Funding and Investor Relations, European Stability Mechanism

**Stella Matakidou**, Deputy Head of Borrowing and Lending Operations, European Commission

**Jean-Philippe Dorp**, Head of Credit Research, OFI Invest Asset Management

**Moderator: Annabel Dunne**, Head of Institutional Relationships, OMFIF

**12:50 – 14:00 | Lunch**

**14:00 – 15:00 | Primary market panel: Winning global capital in a record-breaking market**

*Order books and deal sizes have reached new highs, even as new issue premiums compress. This panel examines how sovereign, supranational and agency issuers alike are converting record demand into durable relationships with investors, and what it takes to keep international capital, including fast-growing Asian demand, engaged for the long term.*

*Speakers:*

**Luca Grisot**, Head of DMO, Luxembourg State Treasury

**Jessica Pulay**, Chief Executive Officer, UK Debt Management Office

**Markus Stix**, Managing Director, Austrian Treasury

**Marek Szczerbak**, Deputy Director, Public Debt Ministry of Finance, Poland

**Christian Wellner**, Head of Strategy, Bundesrepublik Deutschland – Finanzagentur

**Moderator: Christopher Garnett**, Senior Adviser, OMFIF

#### **15:00 – 16:00 | Secondary market panel: Liquidity, resilience and the test of shocks**

*Despite geopolitical shocks during the year, the euro SSA market absorbed disruption and recovered quickly. This panel looks at what underpins that resilience in secondary trading – market-making, investor diversity, structural reforms and the early moves toward digital and DLT-based issuance – and whether it can hold if volatility returns.*

*Speakers:*

**Angelo Proni**, CEO, MTS Markets

**Rocio Trueba**, Deputy Head of Funding, Spanish Treasury

**Andrew Forson**, President, Defi Technologies

**Fabrizio Tesserì**, Head of Medium and Long-Term Funding, Ministry of Finance Italy

**Haukur Benediktsson**, Head of Debt Management Office, Central Bank of Iceland

**Moderator: Lewis McLellan**, Head of Content, OMFIF

#### **16:00 – 16:30 | Keynote interview [Speaker TBC]**

**16:30 – 16:35 | Closing remarks- Chris Garnett**, Senior Advisor, OMFIF

**16:35 – 17:30 | Post-event drinks and networking**