



# THE FUTURE OF FINANCIAL STABILITY AND MONETARY POLICY

HELD AT THE FEDERAL RESERVE BANK OF PHILADELPHIA

Philadelphia, 31 May - 1 June 2023



**DMI** OMFIF<sup>®</sup>  
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OMFIF Conference

# The Future of Financial Stability and Monetary Policy Held at Federal Reserve Bank of Philadelphia

## Overview

Amid a macroeconomic backdrop of high inflation, weakening growth and concerns over financial stability, the monetary policy outlook for the US Federal Reserve and global central banks remains uncertain. This begs the questions what will be the future of financial stability and monetary policy?

OMFIF, held at the Federal Reserve Bank of Philadelphia, is convening a global network of key policy-makers, regulators and public and private sector investors in a series of expert panels to discuss the future course of US and global monetary policy.

This will explore the US and global macroeconomic outlook, whether the Fed's current mandate is fit for purpose, how it is tackling financial stability risks, and the implications of quantitative tightening.

31 May - 1 June, 2023

**Meeting at a glance (Local times):**

**12:30 - 13:25**

Registration and refreshments

**13:25 - 13:30**

Welcome remarks

**13:30 - 14:00**

Fireside chat: The global macroeconomy and monetary conditions

**14:00-15:00**

Session I: Federal Reserve Banks on the 2023 macroeconomic outlook

**15:00-15:30**

Refreshments

**15:30 - 16:30**

Session II: Revising the monetary policy toolkit and inflation target

**16:30-17:00**

Fireside chat: Tackling financial stability challenges

**17:00 - 17:05**

Closing remarks

**09:00 - 09:30**

Registration and refreshments

**09:30 - 09:35**

Welcome remarks

**09:35 - 10:15**

Session III: Integrating climate risk: Policy, standards and market implications

**10:15 - 11:00**

Session IV: Managing central bank balance sheets and quantitative tightening

**11:00 - 11:30**

Refreshments

**11:30 - 12:30**

Session V: Central banks, digital assets and the future of money

**12:30 - 12:35**

Closing remarks

**12:35 - 13:30**

Lunch

