

# Revolutionising finance for net zero



## Wednesday 29 September 2021, 12:00 UK

All sessions will take place live unless stated otherwise.

*\*To be confirmed*

### 12:00-12:05

Welcome remarks

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### 12:05-12:35

Keynote in-conversation: **Addressing climate risk and evaluating the current global economic system**

Speakers:

**Bo Li**, Deputy Managing Director, IMF

*Moderator:* Mark Sobel, US Chair, OMFIF

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Part one: Policy, supervision, regulation and the role of central banks

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### 12:35-13:35

Panel I: **The role of Eurosystem central banks in achieving net zero and driving climate mitigation**

This panel will discuss the role central banks should be playing in achieving net zero and the incorporation of climate mitigation into monetary policy. A key question will be whether the principle of market neutrality has been overstepped in implementing climate mitigation frameworks and developing sustainable market operations, assets and capital.

Speakers:

**Mário Centeno**, Governor, Banco de Portugal

**Yannis Stournaras**, Governor, Bank of Greece

**Gabriel Makhoul**, Governor, Central Bank of Ireland

*Moderator:* Gillian Tett, Chair Editorial Board, Editor-at-large, US, The Financial Times

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### 13:35-13:50

Networking and refreshment break

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### 13:50-15:00

Panel II: **Addressing climate risks through supervision: scenario analysis, stress testing and imbedding climate mitigation frameworks**

Financial systems are more exposed than ever to climate impact. Incorporating climate scenarios into risk assessments is fundamental to any financial strategy and supervision framework. This panel

will examine various stress-testing and scenario analysis models, the necessary tools, implementation strategies and frameworks required and the impact of these models on the financial sector.

**Speakers:**

**Sarah Breeden**, Executive Director for International Banks Supervision, Bank of England

**Sylvie Goulard**, Deputy Governor, Banque de France

**Gilneu Francisco Astolfi Vivan**, Head of Financial System Monitoring Department, Banco Central Do Brasil

*Moderator:* Danae Kyriakopoulou, Managing Director, Sustainable Policy Institute, OMFIF

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## Part two: Scaling up sustainable capital markets and green assets

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### 15:00-15:30

Keynote in conversation: **Integrating climate considerations in central bank portfolios**

**Speaker:**

**Sabine Mauderer**, Member of the Executive Board, Deutsche Bundesbank

*Moderator:* David Marsh, Chairman and Co-Founder of OMFIF

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### 15:30-15:45

Networking and refreshment break

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### 15:45-16:45

Panel III: **Implementing ESG in reserves and asset management**

To achieve net zero, ESG must be incorporated into investors' decision-making, portfolios and assets. This panel will discuss the latest ESG investment products, the benefits and challenges of portfolio transition, the role of ratings and current socially responsible investing strategies.

**Speakers:**

**Wilhelm Mohn**, Global Co-Head of Corporate Governance, Norges Bank Investment Management

**Martin Flodén**, Deputy Governor, Riksbank

**Peter Zöllner**, Head of Banking Department, Bank for International Settlements

**Thorsten Meyer Larsen**, Head of Reserve Management and Collateral, Danmarks Nationalbank

**Jonathan Bailey**, Managing Director, Head of Environmental, Social and Governance (ESG) Investing, Neuberger Berman

*Moderator:* Pierre Ortlieb, Head of Policy Analysis, Economic and Monetary Policy Institute, OMFIF

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### 16:45-17:45

Panel IV: **Scaling up sustainable capital markets**

Sustainable capital markets and business must be scaled globally if climate mitigation is to be achieved. This panel will discuss the tools and infrastructure required to achieve this, developments in green bonds and capital allocation, the role of governments and public-private partnerships, as well as opportunities, risks and solutions.

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**Speakers:**

**Eila Kreivi**, Director of Capital Markets, European Investment Bank

**Flora Chao**, Global Head of Funding, International Finance Corporation

**Thierry de Longuemar**, Special Advisor for Financial Affairs of AIB President, Asian Infrastructure Investment Bank

**Marcus Pratsch**, Head of Sustainable Bonds & Finance, DZ BANK AG

*Moderator:* John Orchard, Chief Executive Officer, OMFIF

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**17:45-18:00**

Networking and refreshment break

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Part three: Data governance, solutions and metrics

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**18:00-18:30**

Keynote in conversation: **The future of energy: the role of shareholders, investors and carbon tax**

**Speaker:**

**Anne Simpson**, Managing Investment Director, CalPERS

**Charlie Penner**, Head of Active Engagement, Engine No.

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**18:30-19:30**

Panel V: **The role of data in measuring and preventing climate impact**

This panel will discuss the latest sustainable data frameworks and standardisation, developments on data usage and overcoming data gaps. Additional points of discussion will include how to integrate data and standardisation, the role of ratings, disclosure metrics, reporting and forward-looking data.

**Speakers:**

**Fabio Natalucci**, Deputy Director, Monetary and Capital Markets Department, International Monetary Fund

**Corinne Neale**, Managing Director, Global Head Data & Analytics Solutions Business Applications, BNY Mellon

**Ivan Faiella**, Director, Banca d'Italia

**Patrick Amis**, Director General in the Directorate General Micro prudential Supervision III, ECB

*Moderator:* Sherry Madera, Chief Industry and Government Affairs Officer, London Stock Exchange Group

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**19:30-19:35**

Closing remarks

# Thursday 30 September 2021, 08:30 UK

## 08:25-08:30

Welcome address

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## Part four: Asia Pacific

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## 08:30-09:30

### Panel VI: **The role of Asia Pacific in scaling up green investment, capital and monetary policy**

APAC is the fastest developing region and the most at risk from climate catastrophe. Policies and regulation to drive mitigation are essential, and sustainable investment and capital is key if climate disaster is to be averted. Panellists will discuss the latest developments in monetary policy, innovation and investment in the region to transition to a low-carbon economy.

#### Speakers:

**Serey Chea**, Assistant Governor and Director General of Central Banking, National Bank of Cambodia

**Chuchi Fonacier**, Deputy Governor, Bangko Sentral ng Pilipinas

**Adrian Orr**, Governor, Reserve Bank of New Zealand

**Satoru Yamadera**, Advisor, Economic Research and Regional Cooperation Department, Asian Development Bank

*Moderator:* Adam Cotter, Senior Vice President, DZ Bank

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## 09:30-10:00

### **In Conversation with John Morton: The United States Treasury and climate action**

#### Speakers:

**John Morton**, Counsellor to the Secretary, U.S. Department of the Treasury

*Moderator:* Mark Sobel, US Chair, OMFIF

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## 10:00-10:15

Networking and refreshment break

## Part five: Green new deal and G20

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### 10:15–11:15

#### Panel VII: **Implementing the European Green Deal**

Europe has been hailed by some as leaders in the green and sustainability agenda, with its ambition to become the world's first climate-neutral continent by 2050. Its green deal places emphasis on circularity and moving from the old economy as the transition and Covid-19 recovery progresses. Nevertheless, many have accused the green deal of greenwashing and maintaining the status quo, arguing that growth cannot be coupled with decarbonisation. This panel will discuss the strategy, process and targets surrounding the deal, and how Europe will achieve net zero by 2050.

#### Speakers:

**Martin Polc**, Directorate-General for Financial Stability, Financial Services and Capital Markets, European Commission

**Jakob von Weizsäcker**, Chief Economist, Federal Ministry of Finance, Germany

**Nicolas Mackel**, CEO of Luxembourg for Finance, the Agency for the Development of the Financial Centre

**Delphine Dirat**, Senior Manager, Industry and Government Affairs Sustainable Finance, London Stock Exchange Group

*Moderator:* Ellie Groves, Managing Director, Economic and Monetary Policy Institute, OMFIF

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### 11:15–11:50

#### Keynote in conversation: **Italian G20 presidency**

#### Speaker:

**Ignazio Visco**, Governor, Banca d'Italia

*Moderator:* David Marsh, Chairman, OMFIF

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### 11:50–12:10

Networking and refreshment break

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## Part six: Emerging markets

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### 12:10–13:15

#### Panel VIII: **Emerging markets and sustainable finance: key focus areas and developments**

As focus on climate action and net-zero targets continues to rise, it is imperative that emerging economies do not fall behind as those who have already built strong economies from carbon-heavy industries transition. This panel will discuss the latest developments and strategies in sustainable capital markets in emerging economies, examining the risks of transition, infrastructure

developments, asset allocation and the latest developments in sustainable bonds and loans.

Speakers:

**Nneka Chike-Obi**, Director, Sustainable Finance, Fitch Ratings

**Patience Oniha**, Director-General, Debt Management Office, Nigeria

**Herman Kamil**, Head of Sovereign Debt Management, Ministry of Economy and Finance, Uruguay

**Bart Turtelboom**, Chairman of the Board, Delphos International

*Moderator:* Natalia Ospina, Head of Policy Analysis, SPI

### 13:15-13:45

Keynote in conversation: **Emerging markets and sustainable finance: key focus areas and developments**

Speaker:

**Jingdong Hua**, Vice President and Treasurer, World Bank

*Moderator:* Danae Kyriakopoulou, Managing Director, Sustainable Policy Institute

### 13:45-14:00

Networking and refreshment break

Part seven: Beyond climate and developments in technology

### 14:00-15:15

Breakout sessions: **Attendees will be able to select session A or B**

#### Session A: **Green technology**

This roundtable discussion will examine how to leverage digital technologies to enable enhanced climate action. Focus will include using technology for green bond placements, examining tokenisation, blockchain, smart contracts and the internet of things in driving sustainable finance.

[Register here](#)

Speaker:

**Benedicte Nolens**, Head, BIS Innovation Hub, Hong Kong

#### Session B: **Beyond climate: biodiversity and nature**

To achieve climate mitigation and environmental protection, and avoid ecological disaster, it is crucial to look beyond climate at biodiversity and ecosystem loss. This panel will discuss the Taskforce on Nature-related Financial Disclosures, the need for financial institutions to consider all environmental risk, reporting frameworks and the need to move financial flows away from nature-negative outcomes.

[Register here](#)

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| <p><b>Xiaochen Zhang</b>, Principal Manager – Federal Financial, Amazon Web Services Worldwide Public Sector Hub</p> <p><b>Massamba Thioye</b>, Manager, Sustainable Development Mechanism Program, United Nations Framework Convention on Climate Change</p> <p><b>Lesly Goh</b>, Senior Technology Advisor, World Bank</p> <p><i>Moderator:</i> Katie-Ann Wilson, Head of Policy Analysis, Digital Monetary Institute, OMFIF</p> | <p><b>Speakers:</b></p> <p><b>Simon Zadek</b>, F4B</p> <p><b>Elizabeth Maruma Mrema</b>, UN Assistant Secretary General &amp; Executive Secretary, Secretariat of the Convention on Biological Diversity</p> <p><b>Margaret Kuhlow</b>, Finance Practice Leader, WWF</p> <p><b>Simon Buckle</b>, Head of Climate, Biodiversity and Water Division, OECD</p> <p><i>Moderator:</i> Emma McCarthy, Programme Manager, Sustainable Policy Institute, OMFIF</p> |
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**15:15-15:30**

Networking and refreshment break

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Part eight: Transitioning to sustainable finance, legal obligations and jurisdiction considerations

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**15:30-16:30**

Panel IX: **Transitioning to sustainable finance: taxonomy frameworks, products, innovations and its role in climate mitigation**

The European Union has led the way with its taxonomy and set in motion a global movement towards taxonomy regulation. This panel will discuss the latest developments in taxonomies, transition pathways and its impact on financial activities and portfolios, as well as the latest products and innovations to support this. Panellists will also discuss how to develop standards, credit solutions, risks and opportunities in transitioning to sustainable finance.

**Speakers:**

**Nathan Fabian**, Chair, European Platform on Sustainable Finance, Chief Responsible Investment Officer, Principles for Responsible Investment

**Irene Espinosa Cantellano**, Deputy Governor, Banco de México

**Gábor Gyura**, Head of Sustainable Finance, Magyar Nemzeti Bank

**Nicola Ronger**, Deputy Director, UK Centre for Greening Finance and Investment; Head of Climate and Environmental Risk Research, Oxford Sustainable Finance Programme

*Moderator:* Marsha Vandeberg, Vice Chair OMFIF Advisory Council; Co-Chair, Stanford Distinguished Careers International Advisory Council; Director, RAND Center for Asia Pacific Policy; Independent Director, Quantum Advisors

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### **16:30-16:45**

Networking and refreshment break

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### **16:45-17:45**

Panel XI: **The Federal Reserve in conversation: developing regulation, sustainable assets and financial markets**

This final panel will examine the latest developments within the Federal Reserve in sustainable regulation, asset allocation and progress in driving sustainable financial markets. Panellists will touch upon how the bank is managing the physical risk posed by climate change across states, as well as the risk to the economy and the financial sector, and how policy and regulation will mitigate this.

**Speakers:**

**Patrick Harker**, President and Chief Executive Officer, Federal Reserve Bank of Philadelphia

**Steven M. Rothstein**, Founding Managing Director, Ceres Accelerator for Sustainable Capital Markets

*Moderator:* Danae Kyriakopoulou, Senior Policy Fellow, Grantham Research Institute on Climate Change and the Environment, London School of Economics

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### **17:45-18:25**

Keynote in conversation: **The path forward: the role of finance and the economy in revolutionising sustainability**

**Speaker:**

**Kirsten Dunlop**, Chief Executive Officer, European Institute of Innovation and Technology Climate-Knowledge and Innovation Community

*Moderator:* John Orchard, Chief Executive Officer, OMFIF

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### **18:25-18:30**

Closing remarks

*\*To be confirmed*

Attendees will have the opportunity to ask questions through a chat function.

The symposium will take place on Swapcard. Attendees will receive the link to access the platform before the start of the event. We encourage attendees to use this time to create your profile and to begin networking.