

# Central banks and digital currencies

## A revolution in money



## Wednesday 28 April 2021, 12:00 UK/07:00 ET

All sessions will take place live unless stated otherwise.

### 12:00-12:05

Welcome address: **John Orchard**, CEO, OMFIF

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### 12:05-12:30

Keynote in-conversation: **The first retail CBDC**

**John Rolle**, Governor, Central Bank of the Bahamas

Moderator:

**John Orchard**, Chief Executive Officer, OMFIF

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### 12:30-13:30

Panel I: **Retail CBDCs: policy implications and rollout strategies**

- The need for retail CBDC from a policy perspective
- Programmability and its potential impact on monetary and fiscal policy
- Addressing disintermediation concerns
- Implementation strategies: bringing in banks and fintechs
- Legal implications and common standards

Speakers:

**Hanna Armelius**, Senior Adviser, Payments Department Analysis and Policy Division, Sveriges Riksbank

**Neha Narula**, Director, Digital Currency Initiative, Massachusetts Institute of Technology

**Jose Fernandez da Ponte**, Vice President, General Manager Blockchain, Crypto and Digital Currencies, PayPal

**Atul Bhuchar**, Executive Director & Group Payments Head, GTS, DBS

Moderator:

**Katie-Ann Wilson**, Programmes Manager, Digital Monetary Institute, OMFIF

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### 13:30-13:45

Presentation: China's digital currency and the evolution of CBDCs

**Douglas Arner**, Kerry Holdings Professor in Law, University of Hong Kong

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### 13:45-14:45

Private roundtable: **Introducing the e-CNY** (invite only)

**Mu Changchun**, Director General, Digital Currency Research Institute, People's Bank of China

Moderator:

**John Orchard**, Chief Executive Officer, OMFIF

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#### 14:45-15:00

Presentation: Solving offline payments for scalable and interoperable CBDCs

**Joachim Samuelsson**, CEO, Crunchfish

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#### 15:00-16:00

Panel II: **The payments revolution from the consumer's perspective**

- PsPs and CBDC landscape: How best to combat financial exclusion
- Addressing consumers, merchants and sectors that lack digital infrastructures
- Solving prerequisites of digitalisation: digital identity, formal address, and education
- Technology, data privacy, security, and resiliency
- Moving beyond walled garden phenomena; solving interoperability and fungibility

Speakers:

**Aristides Andrade Cavalcante Neto**, Chief of Cybersecurity and Technical Innovation Office, Banco Central do Brasil

**Raj Dhamodharan**, Executive Vice President, Blockchain/Digital Asset Products & Digital Partnerships, Mastercard

**Richard Budel**, Chief Commercial Officer Digital, SICPA

**Ed Bowles**, Director of Public Policy, Facebook Novi

Moderator:

**Bhavin Patel**, Senior Economist & Head of Fintech Research, OMFIF

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#### 16:00-16:20

Presentation: Why CBDC will not be like cash: Exploring different approaches to privacy

**David Birch**, author, advisor, and commentator

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#### 16:20-17:20

Panel III: **Next steps for cross-border payments**

- Tackling frictions within legacy systems with new technologies
- The outlook for remittances and corresponding banking
- Balancing the trade-off between regulation and data flow restrictions
- Promoting international coordination and implementation
- Cross-jurisdictional compatibility

Speakers:

**Ziad Al Yousef**, Deputy Governor for Development and Technology, Saudi Central Bank

**Ross Leckow**, Senior Adviser Fintech – Strategy and Legal, Bank of International Settlements

**Charlotte Hogg**, Executive Vice President and CEO, Europe, Visa

**Francisco Maroto**, Head of Blockchain & Digital Assets, BBVA

Moderator:

**Philip Middleton**, Chairman, Digital Monetary Institute, OMFIF

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#### 17:20-18:05

Keynote discussion: **Digital euro: what are the opportunities and risks for Europe?**

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Speakers:

**Wolfram Seidemann**, CEO, G+D currency technology

**Natacha Valla**, Dean of the School of Management and Innovation, Sciences Po, former Deputy Director General of Monetary Policy, European Central Bank

**Thomas Mayer**, Senior Fellow, Center for Financial Studies

Moderator:

**David Marsh**, Chairman, OMFIF

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**18:05-18:20**

Presentation: Why Haiti's central bank is considering CBDC

**Jean Baden Dubois**, Governor, Central bank of Haiti

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**18:20-18:30**

Closing remarks OMFIF: **Philip Middleton**, Chairman, Digital Monetary Institute, OMFIF

## Thursday 29 April 2021, 09:00 UK

**09:00-09:05**

Welcome address: **Philip Middleton**, Chairman, Digital Monetary Institute, OMFIF

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**09:05-09:30**

Keynote in conversation: **Banque de France's wholesale CBDC project**

**Denis Beau**, Deputy Governor, Banque de France

Moderator:

**Philip Middleton**, Chairman, Digital Monetary Institute, OMFIF

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**09:30-10:30**

Panel IV: **DLT banking applications**

- Tokenising central bank currency for interbank settlement
- Trigger solutions: Bridging conventional payment systems and DLT applications
- The role of private sector settlement instruments
- Industry use cases of DLT
- Impact on traditional intermediaries

Speakers:

**Laura Loh**, Director, Blockchain, Temasek

**Jochen Metzger**, Director General Payments and Settlement Systems, Deutsche Bundesbank

**Mark Williamson**, Managing Director, Global Head of FX Everywhere, Partnerships and Propositions, HSBC

**David Creer**, Global DLT and Crypto Lead, GFT Group

Moderator:

**Bhavin Patel**, Senior Economist & Head of Fintech Research, OMFIF

**10:30-10:45**

Presentation: CBDCs: objectives and architectural considerations

**David MacKeith**, Principal Business Development Manager, AWS

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**10:45-11:15**

Keynote in conversation: **Finality's global payment solution**

**Rhomaïos Ram**, CEO, Finality

Moderator:

**Chris Ostrowski**, Commercial Director, OMFIF

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**11:15-12:15**

Private roundtable: **Navigating the global token economy: Implications for capital market players** (invite only)

Lead participants:

**Sopnendu Mohanty**, Chief Fintech Officer, Monetary Authority of Singapore

**John Velissarios**, Global Managing Director – Blockchain Technology Lead, Accenture

Moderator:

**Chris Ostrowski**, Commercial Director, OMFIF

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**12:15-12:30**

Presentation: CBDCs, blockchain and privacy

**Anikó Szombati**, Chief Digital Officer, Magyar Nemzeti Bank

**Sky Guo**, CEO, Cypherium

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**12:30-13:00**

Keynote in conversation: **Swiss National Bank: Integrating tokenised digital assets and central bank money**

Speakers:

**Thomas Moser**, Alternate Member of the Governing Board, Swiss National Bank

**Tim Grant**, Head of Business, Six Digital Exchange

Moderator:

**Chris Ostrowski**, Commercial Director, OMFIF

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**13:00-14:00**

Panel V: **Evolution in capital markets: Digitalisation of assets**

- The business case for tokenisation beyond digital currency
- Solutions in securities issuance, the mobility of collateral, liquidity provision and asset servicing
- DLT applications to non-financial assets
- Risk considerations and legal frameworks

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Speakers:

**Jennifer Peve**, Managing Director of Business Innovation, DTCC

**Steve Kokinos**, CEO, Algorand Inc

**Moad Fahmi**, Senior Advisor Fintech, The Bermuda Monetary Authority

**Dmitry Tokarev**, CEO, Copper

Moderator:

**Philip Middleton**, Chairman, Digital Monetary Institute, OMFIF

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**14:00-14:15**

Presentation: CBDC and DeFi: the future of digital finance

**Vsevolod Michalevsky**, CEO, OnGrid Systems

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**14:15-14:30**

Presentation: NTFs and their legal framework

**Charles Kerrigan**, Partner and Global Head of Fintech, CMS

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**14:30-15:30**

Networking break

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**15:30-16:00**

Keynote in conversation: **From cryptocurrencies, stablecoins and Diem to CBDCs**

**Christian Catalini**, Chief Economist, Diem Association

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**16:00-16:30**

Keynote in conversation: **US crypto-asset regulation: Approach, risks and outlook**

**Hester Peirce**, Commissioner, US Securities and Exchange Commission

Moderator:

**David Marsh**, Chairman, OMFIF

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**16:30-17:30**

Panel VI: **The next phase of cryptocurrencies**

- Bitcoin: speculative mania or safehaven
- From retail to institutional investors: assessing risks and opportunities
- Legal and regulatory approaches to crypto assets
- Role in a post-pandemic macroeconomic environment

Speakers:

**Peter Kerstens**, Head of the Financial Technology Task Force, European Commission

**Henri Arslanian**, Global Crypto Leader, PwC

**Tom Albright**, CEO, Bittrex Global

**Monica Long**, General Manager, RippleX

**Sydney Schaub**, Chief Legal Officer, Gemini

Moderator:

**Patricia Haas Cleveland**, US President, OMFIF

**17:30-17:45**

Presentation: Cryptocurrency's regulatory impact

**James Brennan**, Associate Managing Director, Kroll

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**17:45-18:15**

Keynote in conversation: **Institutionalising cryptocurrencies: The birth of a new asset class?**

**Mike Novogratz**, CEO, Galaxy Digital

Moderator:

**Patricia Haas Cleveland**, US President, OMFIF

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**18:15-18:20**

BREAK

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**18:20-19:20**

Panel VII: **Role of the dollar and the next monetary system**

- What China's digital yuan means for the dollar
- Currency substitution for developing countries
- Capital account management in a world with interoperable CBDCs
- Status of the global reserve currency system

Speakers:

**Tommaso Mancini-Griffoli**, Division Chief Monetary and Capital Markets Department, IMF

**Patricia Mosser**, Director, MPA, Economic Policy Management and Senior Research Scholar, Columbia University

**Darrell Duffie**, Dean Witter Distinguished Professor of Finance, Stanford University

**Michael Sung**, Professor of Finance, Fudan University

Moderator:

**Pierre Ortlieb**, Economist, OMFIF

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**19:20-19:30**

OMFIF closing remarks/Welcome to PT attendees: **Philip Middleton**, Chairman, Digital Monetary Institute, OMFIF

*\*To be confirmed*

Attendees will have the opportunity to ask questions through a chat function.

The symposium will take place on Swapcard. Attendees will receive the link to access the platform before the start of the event. We encourage attendees to use this time to create your profile and to begin networking.

This is the **live** agenda. Some sessions will be replayed in Pacific time. If you would like to view the Pacific time agenda, please contact: [enquiries@omfif.org](mailto:enquiries@omfif.org)