



## GLOBAL PUBLIC PENSIONS 2020

The role of pension funds in post Covid recovery

Friday, 20 November 2020

Virtual



OMFIF Global Public Pensions Asia launch

## OVERVIEW

Public pensions are at the centre of changes in global finance, demographic transition and rising geopolitical tensions. The ongoing public health crisis and economic uncertainty have magnified the relevance of these issues, inevitably impacting the ability of pension funds to deliver on their obligations.

In 2019, public pension funds held \$17tn in assets globally. As central banks around the world finance fiscal stimulus to offset economic collapse, pension funds will become an important buyer in the forthcoming wave of government debt issuance. Meanwhile, they will continue to face the challenges brought by rapidly aging populations and historically low interest rates. The search for yield will likely force pension funds into unfamiliar asset classes, a trend that has already begun but is expected to grow even more prominent.

Changes in the global investment landscape will also be driven by increasing public scrutiny of how pension funds meet environmental, social and governance objectives in light of their fiduciary responsibilities. As the desire for a 'green recovery' grows, pension funds will be under more pressure than ever to adopt responsible investment strategies. This launch aims to present the findings and review the issues covered in the publication.

## MEETING AT A GLANCE

**20 November 2020**

**Global Public Pensions Asia launch**

**\*Singapore time**

09:00 – 09:10	Welcome remarks
09:10 – 09:30	Presentation of report findings
09:30 – 10:30	Panel discussion and Q&A

## THE ROLE OF PENSION FUNDS IN THE POST-COVID RECOVERY

09:00 – 09:10

WELCOME REMARKS

**Mark Burgess**, Chair, Investment Committee, HESTA and Asia Chairman, OMFIF

09:10 – 09:30

PRESENTATION OF KEY FINDINGS

**Pierre Ortlieb**, Economist, OMFIF

09:30 – 10:30

PANEL DISCUSSION AND Q&A

Topics for discussion:

- Managing investment in times of volatility
- Implications for 'lower for longer' interest rate measures
- Best practice in divestment and rebalancing portfolios
- Strategies and approaches to ESG portfolio integration
- Regional opportunities and challenges

**Moderator:**

**Marsha Vande Berg**, Advisory Council Member, OMFIF

**Speakers:**

**Andy Budden**, Investment Director, Capital Group

**Robert Crossley**, Head of Business Advisory Services, EMEA, Citi

**Man Juttijudata**, Deputy Secretary General, Government Pension Fund of Thailand

**Deep Kapur**, Member of Board Investment Committee, Retail Employees Superannuation Fund and Professor, Monash Business School

**Anne Simpson**, Interim Managing Investment Director, Board Governance and Sustainability, California Public Employees' Retirement System

## SPEAKERS



**ANDY BUDDEN, INVESTMENT DIRECTOR, CAPITAL GROUP**

Andy Budden is an investment director at Capital Group. He has 27 years of investment industry experience and has been with Capital Group for 16 years. Earlier in his career at Capital, Budden was an investment specialist. Prior to that, he worked at Watson Wyatt Investment Consulting.



**MARK BURGESS, CHAIR, INVESTMENT COMMITTEE, HESTA**

Mark Burgess is a non-executive director of OMFIF and chairman of OMFIF Asia. As a former managing director and president of the Future Fund, Australia's sovereign fund, Burgess has an extensive global career leading both asset managers and asset owners.



**ROBERT CROSSLEY, HEAD OF BUSINESS ADVISORY SERVICES, EMEA, CITI**

Robert Crossley is head of Europe, Middle East, Africa and Asia Pacific at Citi's business advisory services. His previous roles at Citi include head of European interest rate strategy and roles in G10 rates strategy and global macro strategy. Before joining Citi in 2007, Robert was a portfolio manager at a hedge fund, asset manager and bank.



**MAN JUTTIJUDATA, DEPUTY SECRETARY GENERAL, GOVERNMENT PENSION FUND THAILAND**

Man Juttijudata is deputy secretary general of the Government Pension Fund of Thailand. He held numerous roles within the Government Pension Fund in the field of risk management prior to being promoted to his current position.

## SPEAKERS



### DEEP KAPUR, MEMBER OF BOARD INVESTMENT COMMITTEE, RETAIL EMPLOYEES SUPERANNUATION FUND AND PROFESSOR, MONASH BUSINESS SCHOOL

Deep Kapur is a professor at Monash Business School in Melbourne, a member of the school's executive committee and director of the Monash Centre for Financial Studies. Additionally, he serves on the board investment committee of one of Australia's largest superannuation funds. Before assuming his current positions at Monash University in November 2017, Kapur worked in the global investment industry for 28 years.



### PIERRE ORTLIEB, ECONOMIST, OMFIF

Pierre Ortlieb is an economist at OMFIF. He contributes to a range of research projects on a wide variety of subjects relevant to central banks and sovereign funds. Prior to joining OMFIF, Pierre gained experience through various roles at think tanks and as a speechwriter at the European Central Bank. He completed his bachelor's degree at Yale College, followed by an MSc in International Political Economy at the London School of Economics. He speaks German and French fluently.



### ANNE SIMPSON, INTERIM MANAGING INVESTMENT DIRECTOR, BOARD GOVERNANCE AND SUSTAINABILITY, CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Anne Simpson joined CalPERS in 2009 and was named interim managing investment director for board governance and sustainability in June 2020. She is responsible for strategic initiatives across the Fund. These include Climate Action 100+, the Net Zero Asset Owner Alliance, and the United Nations secretary general's Global Investors for Sustainable Development.



### MARSHA VANDE BERG, ADVISORY COUNCIL MEMBER, OMFIF

Marsha Vande Berg was chief executive officer of the Pacific Pension Institute. She is an independent director of Quantum Advisors. She serves on the advisory boards of the RAND Center for Asia Pacific Policy and OMFIF. Her memberships include the Council on Foreign Relations, the International Institute for Strategic Studies and the International Women's Forum, Northern California.



For further details and enquiries please contact  
[membership@omfif.org](mailto:membership@omfif.org) or T: +65 6823 8241