



NAVIGATING THE DIGITALISATION TRANSFORMATION



Friday 25 September 2020

Virtual OMFIF-Banque de France Seminar

OVERVIEW

As technological innovation in the financial sector continues with advances in artificial intelligence, blockchain and digital currencies, central banks are assessing how best to regulate the sector's transformation. This seminar gives an overview of what central banks are doing to respond to these challenges and risks, how they are preparing for potential cyber attacks, and establishing regulations around cryptocurrencies.

MEETING AT A GLANCE

25 September 2020

***CEST time**

08:45 – 08:55	Registration
08:55 – 09:00	Welcome remarks
09:00 – 09:30	Keynote address: François Villeroy de Galhau, Governor, Banque de France
09:30 – 09:45	Break
09:45 – 10:45	Panel discussion and Q&A
10:45 – 11:25	Keynote: Pablo Hernández de Cos, Governor, Banco de España
11:25 – 11:30	Closing remarks

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08:55 – 09:00

WELCOME REMARKS

Philip Middleton, Chairman, Digital Monetary Institute, OMFIF

09:00 – 09:30

KEYNOTE ADDRESS: ROLE OF CENTRAL BANKS IN THE HEART OF THE ECOSYSTEM

François Villeroy de Galhau, Governor, Banque de France

Moderator:

Philip Middleton, Chairman, Digital Monetary Institute, OMFIF

09:30 – 09:45

BREAK

09:45 – 10:45

PANEL DISCUSSION: INNOVATION IN THE FINANCIAL SECTOR: COVID-19 IMPLICATIONS

Topics for discussion:

- Impact of Covid-19 on the digitalisation transformation
- Managing disruption and currently unregulated fintech firms and practices
- Alignment of supervision and regulation challenges: solving interoperability of platforms
- Role of central banks in preparing for the future: innovation centres vs sandboxing

Speakers:

Pietro Grassano, Business Solutions Director, Algorand

Olivier Fliche, Director of the Fintech-Innovation Hub, French Prudential Supervision and Resolution Authority, Banque de France

Dirk Schrade, Deputy Head of the Payments and Settlement Systems, Deutsche Bundesbank

Marianne Tordeux, Director of Public & European Affairs, France Digitale

Moderator:

Thierry Bedoin, Director of Digital Transformation, Banque de France

10:45 – 11:25

KEYNOTE: CENTRAL BANK DIGITAL CURRENCIES AND CROSS BORDER PAYMENTS

Pablo Hernández de Cos, Governor, Banco de España

Moderator:

Philip Middleton, Chairman, Digital Monetary Institute, OMFIF

11:25 – 11:30

CLOSING REMARKS

Philip Middleton, Chairman, Digital Monetary Institute, OMFIF

Thierry Bedoin, Director of Digital Transformation, Banque de France

SPEAKERS



THIERRY BEDOIN, DIRECTOR, DIGITAL TRANSFORMATION, BANQUE DE FRANCE

Thierry Bedoin is general director of information systems at the Banque de France, where he is also chief digital officer and chief data officer, in charge of leading the central bank's digital transformation and data governance. He is the French representative on the Eurosystem IT committee and chairman of the Eurosystem architecture task-force.



OLIVIER FLICHE, DIRECTOR, FINTECH-INNOVATION HUB, FRENCH PRUDENTIAL SUPERVISION AND RESOLUTION AUTHORITY, BANQUE DE FRANCE

Olivier Fliche is director of fintech and innovation at the French Prudential Supervision and Resolution Authority. He is in charge of the fintech hub, which serves as the single point of entry for innovative financial projects in the banking and insurance sectors.



PIETRO GRASSANO, BUSINESS SOLUTIONS DIRECTOR, ALGORAND

Prior to joining blockchain technology company Algorand, Pietro was at JP Morgan Asset Management from 2002-19, where he was appointed country head for France in 2014. Before 2002, he held commercial functions at BNP Paribas Asset Management in Milan. He was previously a consultant in the financial pole of Andersen Consulting.



PABLO HERNÁNDEZ DE COS, GOVERNOR, BANCO DE ESPAÑA

Pablo Hernández de Cos is governor of the Banco de España, member of the governing council of the European Central Bank and member of the general board of the European Systemic Risk Board, and other European and international bodies. From 2015 to 2018 he was director general for economics, statistics and research and member of the executive commission of the Banco de España.

SPEAKERS



**PHILIP MIDDLETON, DEPUTY CHAIRMAN, OMFIF AND CHAIRMAN,
DIGITAL MONETARY INSTITUTE**

Philip became a non-executive director at OMFIF on 1 January 2018, having been deputy chairman of the OMFIF advisory board for the previous four years. He was formerly a senior partner and head of central banking at professional services firm EY, where he specialised in strategy consulting and services to governments and other public institutions across Europe, the Middle East, India and Africa.



FRANÇOIS VILLEROY DE GALHAU, GOVERNOR, BANQUE DE FRANCE

François Villeroy de Galhau has been governor of the Banque de France since 2015. Prior to that, he was European adviser to France's Minister of Finance and Prime Minister Pierre Bérégovoy. He then became financial advisor at the Permanent Representation of France in Brussels.



**DIRK SCHRADER, DEPUTY HEAD OF THE PAYMENTS AND SETTLEMENT
SYSTEMS, DEUTSCHE BUNDESBANK**

Dirk Schrade is deputy head of the payments and settlement systems department at the central office of the Deutsche Bundesbank. He started his career at the bank in the branch of the former Landeszentralbank in North-Rhine Westphalia. In 2000 he joined the payment systems policy division at the central office of the Bundesbank.



**MARIANNE TORDEUX, DIRECTOR OF PUBLIC & EUROPEAN AFFAIRS,
FRANCE DIGITALE**

Marianne is director of public and European affairs at France Digitale. Marianne is also a tax lawyer and participated in the creation of the blockchain regulation in France.



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