Official Monetary and Financial Institutions Forum

The independent forum for central banking, economic policy and public investment

“Highly relevant”
Dennis Lockhart
Formerly President of the Federal Reserve Bank of Atlanta
Kaleidoscopic world of central banking

OMFIF’s aim is to link beneficially the three elements of the world power triangle – finance, politics and technology. We started 2020 with some hope but also foreboding that a long-predicted financial market correction could be just around the corner. With the worldwide upsurge of Covid-19, that correction entered into force in spring 2020, bringing an extended array of challenges. We retain our abiding fascination with the kaleidoscopic world of central banks and global public investors – interacting on the journey still more fruitfully with our friends and partners.

David Marsh
Chairman

Chairing the conversation

David Marsh set out to ‘provide a convenient yet discreet means for confidential high-level interactions, as well as a more public forum for discussion and reflection on international issues that affect governments, state agencies and financial markets’. A decade on, 160 central banks, 47 of the top 50 asset management firms and 44 of the top 50 banks use OMFIF to do just that. The OMFIF team facilitates the discussion by finding the most relevant aggregate viewpoints and data, creating the most thought-provoking commentary and convening the most engaging events. We will work harder across all formats on key themes.

John Orchard
Chief Executive Officer

The intersection of technology, demand for inclusive financial services, and active central bank engagement has heightened the need for different ideas to find solutions.

Patricia Haas Cleveland
President, US Operations

The growth outlook for the 2020s is not bright. Tackling global challenges aggravated by the Covid-19 crisis will require fresh thinking and collaboration.

Mark Sobel
US Chairman
OMFIF in America – ‘Davos at your doorstep, year-round’

An independent forum bringing together central banks, public investors and regulators with financial practitioners, industry leaders and other experts in 150 meetings globally each year.

Delivering different perspectives to generate ideas and solutions

A think tank providing research on cutting-edge topics impacting the global economy, financial system and investment markets.

Left: OMFIF and China Construction Bank Seminar – New York, 2019
Access to experts, real-time dialogue and research

Global macro, monetary policy, ESG, payment systems, technology, digital innovation

Platform to drive dialogue on issues at the forefront

Core constituents - Global Public Investors ($38tn AUM)

- Central banks
- Sovereign funds
- Pension funds

Membership

- Public financial institutions
- Commercial and investment banks
- Hedge funds and private equity firms
- Large asset managers
- Big tech, fintech and other payments providers

Important role

Ignazio Visco
Banca d’Italia

Excellent platform

Perry Warjiyo
Bank Indonesia

Left: Natacha Valla, deputy director general, monetary policy, European Central Bank, Mark Sobel, OMFIF chairman, and Stanley Fischer, former vice-chair of the Federal Reserve board of governors – New York, 2018
World's foremost organization for interacting with central banks, sovereign investors and other official institutions

Never has there been a greater need for public and private sector engagement to appreciate different views and collaborate on responses to global challenges such as financial stability and regulation, disruption and innovation accelerated by Covid-19, near-zero interest rates, unfunded liabilities and reserves management, central bank digital currencies, new payments technology, and sustainable finance.

Above: David Marsh, OMFIF chairman, and James Bullard, president and chief executive officer of the Federal Reserve Bank of St Louis – St. Louis, 2019

98%
% of central banks who have attended OMFIF meetings since 2010

94%
% of the world’s top 50 asset management companies, along with 88% of the world’s top 50 banks who engage with OMFIF’s newsletters and reports

90%
% of central banks are subscribed to OMFIF newsletters
Roundtables and research

Monetary
Central bank mandates
Yield curves
QE
Japanification
Helicopter money
Financial stability
Monetary policy tools

Top left: Mark Sobel on CNBC – New York, 2019
Bottom left: Raphael Bostic, president and chief executive officer, Federal Reserve Bank of Atlanta – St Louis, 2019

Macro
China
Emerging markets
US
Foreign exchange
Europe and LatAm
Reserves and asset management
Infrastructure

Top: Fernanda Nechio, deputy governor, Banco Central do Brasil – New York, 2019
Bottom left: Kartik Athreya, executive vice president, Federal Reserve Bank of Richmond – New York, 2020

Aggressive Fed moves inspire little confidence
by Kat Utsi 4 April 2020

The Federal Reserve acted early to cushion the impacts of the Covid-19 pandemic, but this has done little to lift the stock market. The S&P 500 closed on its worst five-quarter ever, 18 May 2020.
Tech
Blockchain
Central bank digital currencies
Fintech and big tech
Cryptocurrencies
Payment systems
Artificial intelligence and machine learning
Cybersecurity

ESG
Climate
Green finance
Sustainable finance
ESG rating metrics
Financial inclusion
Gender balance
Governance

Top: Roundtable with Julie Monaco, global head of corporate and investment banking for the public sector – Washington 2019
Middle right: Roundtable with G&D – Washington, 2019
Member benefits

- Year-round roundtables, seminars, lectures and access to speaker insights
- Research and analysis (Bulletin, news commentaries, annual publications and industry benchmark reports, including on global public investors, ESG, gender, and African markets)
- Briefings on specific topics of interest with OMFIF economists and experts
- Contribution of articles and commentaries with wide global distribution and marketing

At the forefront of key issues
Zeti Aziz
Bank Negara Malaysia

Below: OMFIF 10th Anniversary – London, 2020
• Bespoke collaboration on reports and roundtables demonstrating thought leadership
• Bespoke informal bilateral meetings on targeted content
• Sponsorships highlighting areas of engagement
• Access to new OMFIF institutes of meetings and analysis on curated topics, such as sustainable investment and the Digital Monetary Institute
## US offerings – past and future meetings

<table>
<thead>
<tr>
<th>Date</th>
<th>Subject</th>
<th>Speakers</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>10/03/18</td>
<td>US economic and monetary policy outlook</td>
<td>Charles Evans, president and chief executive officer, Federal Reserve Bank of Chicago</td>
<td>London</td>
</tr>
<tr>
<td>10/08/18</td>
<td>US economy and monetary policy</td>
<td>James Bullard, president and chief executive officer, Federal Reserve Bank of St. Louis</td>
<td>London</td>
</tr>
<tr>
<td>01/15/19</td>
<td>China and the US: Changing relations</td>
<td>George Magnus, economist, Oxford University China Centre</td>
<td>Singapore</td>
</tr>
<tr>
<td>01/24/19</td>
<td>Global financial stability</td>
<td>Tobias Adrian, director, monetary and capital markets department, International Monetary Fund</td>
<td>New York</td>
</tr>
<tr>
<td>01/24/19</td>
<td>Advancing the European regulatory agenda</td>
<td>Nathalie Aufauvre, director general, financial stability and operations, Banque de France</td>
<td>New York</td>
</tr>
<tr>
<td>01/25/19</td>
<td>The reversal of globalisation</td>
<td>Harold James, professor of history and international affairs, Princeton University</td>
<td>London</td>
</tr>
<tr>
<td>02/12/19</td>
<td>The role of the dollar in emerging markets</td>
<td>Steve Hanke, professor of applied economics, Johns Hopkins University</td>
<td>New York</td>
</tr>
<tr>
<td>03/05/19</td>
<td>China and the US in the global economy</td>
<td>Jin Zhongxia, executive director, China, International Monetary Fund; Robert Dohner, deputy assistant secretary, US Department of the Treasury (2005–18); Catherine Mann, managing director and global chief economist, Citi; Li Suosheng, general manager, New York, China Construction Bank</td>
<td>New York</td>
</tr>
<tr>
<td>03/14/19</td>
<td>Euro area: Challenges and Opportunities</td>
<td>Natacha Valla, deputy director general, monetary policy, European Central Bank</td>
<td>New York</td>
</tr>
<tr>
<td>03/25/19</td>
<td>City Lecture with Patrick Harker</td>
<td>Patrick Harker, president and chief executive officer, Federal Reserve Bank of Philadelphia</td>
<td>London</td>
</tr>
<tr>
<td>03/25/19</td>
<td>Developments in the US economy</td>
<td>Patrick Harker, president and chief executive officer, Federal Reserve Bank of Philadelphia</td>
<td>London</td>
</tr>
<tr>
<td>04/08/19</td>
<td>Brazil economic outlook</td>
<td>Tiago Berriel, deputy governor, Banco Central do Brasil</td>
<td>New York</td>
</tr>
<tr>
<td>04/10/19</td>
<td>Financial markets in Europe</td>
<td>Jörg Kukies, state secretary, German federal ministry of finance; Sabine Mauderer, member of the executive board, Deutsche Bundesbank</td>
<td>New York/and</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Washington</td>
</tr>
<tr>
<td>04/12/19</td>
<td>Digital money: The costs and implications of adopting central bank digital currencies</td>
<td>Timothy Lane, deputy governor, Bank of Canada; Klaus Löber, head of oversight division, market infrastructure and payments, European Central Bank; Tom Mutton, director of fintech, Bank of England</td>
<td>St Louis</td>
</tr>
<tr>
<td>04/13/19</td>
<td>Gender Balance Index launch with the World Bank and International Monetary Fund</td>
<td>David Lipton, first deputy managing director, International Monetary Fund; Afsaneh Mashayekhi Beschloss, chief executive officer, Rock Creek Group; Nor Shamshiah Mohd Yunu, governor, Central Bank of Malaysia</td>
<td>Washington</td>
</tr>
<tr>
<td>04/15/19</td>
<td>Assessing progress and implications of central bank digital currencies for regulators and financial markets</td>
<td>Ben Fung, director, currency department, Bank of Canada; David Mills, deputy associate director, board of governors of the Federal Reserve; Cecilia Skingsley, deputy governor, Sveriges Riksbank</td>
<td>New York</td>
</tr>
<tr>
<td>06/10/19</td>
<td>Monetary policy-making at the Federal Reserve</td>
<td>Ricardo Reis, consultant, Federal Reserve and AW Phillips professor of economics, London School of Economics and Political Science</td>
<td>London</td>
</tr>
<tr>
<td>07/07/19</td>
<td>Modelling the macroeconomy in risky times</td>
<td>James Bullard, president and chief executive officer, Federal Reserve Bank of St. Louis; Mark Taylor, dean, Olin Business School, Washington University in St Louis</td>
<td>St Louis</td>
</tr>
<tr>
<td>07/09/19</td>
<td>A decade after the great recession: Understanding the impact on society, politics and economics</td>
<td>James Bullard, president and chief executive officer, Federal Reserve Bank of St. Louis; Raphael Bostic, president and chief executive officer, Federal Reserve Bank of Atlanta; Frank Elderson, member of the governing board, De Nederlandsche Bank; chair, Central Banks and Supervisors Network for Greening the Financial System; Sabine Mauderer, member of the executive board, Deutsche Bundesbank; Javier Guzmán Calafell, deputy governor, Banco de México</td>
<td>St Louis</td>
</tr>
<tr>
<td>07/12/19</td>
<td>Brazilian economic and financial system outlook</td>
<td>João Manoel Pinho de Mello, deputy governor, Banco Central do Brasil</td>
<td>New York</td>
</tr>
<tr>
<td>09/04/19</td>
<td>Monetary policy implementation and reserves management</td>
<td>Antoine Martin, senior vice-president, Federal Reserve Bank of New York; François Haas, chief representative, Americas, Banque de France</td>
<td>New York</td>
</tr>
<tr>
<td>09/19/19</td>
<td>Japan and Europe: Lessons in monetary and fiscal policy</td>
<td>Koji Nakamura, general manager, Americas, Bank of Japan; Mahmood Pradhan, deputy director, European department, International Monetary Fund; Natacha Valla, deputy director general, monetary policy, European Central Bank</td>
<td>New York</td>
</tr>
<tr>
<td>10/02/19</td>
<td>Economic development in Europe</td>
<td>Peter Praet, former executive board, chief economist, European Central Bank</td>
<td>New York</td>
</tr>
<tr>
<td>10/15/19</td>
<td>Regulating the growth of green finance</td>
<td>Linda Lacewell, superintendent, New York State Department of Financial Services; Sébastien Rasplier, head of financial affairs, ministry of economy and finance, France</td>
<td>London</td>
</tr>
<tr>
<td>10/15/19</td>
<td>Global Public Investor 2019 launch</td>
<td>Olivier Garnier, director general, economics and international, Banque de France; Jakob de Haan, head of research, De Nederlandsche Bank; Christopher Smart, chief global strategist and head, Barings Investment Institute</td>
<td>New York</td>
</tr>
<tr>
<td>10/17/19</td>
<td>Citi report launch: Driving cyber resilience in the financial system</td>
<td>Nausicaa Dellas, executive director, international, Financial Conduct Authority; Nigel Jenkinson, assistant director, International Monetary Fund; Riccardo Cristadoro, senior director, Banca d'Italia</td>
<td>Washington</td>
</tr>
</tbody>
</table>
10/18/19 Retail central bank digital currencies: Roles for policymakers and technology providers
Ernest Addison, governor, Bank of Ghana, Fahad Ibrahim Alalhathri, deputy governor, Saudi Arabian Monetary Authority, Klaus Löber, head of division, European Central Bank, Tommaso Mancini-Griffoli, deputy division chief, International Monetary Fund
Washington

10/18/19 OMFIF-Abisa Africa Financial Markets Index Report
Hippolyte Fofack, chief economist, African Export-Import Bank, Maxwell Opoku-Afari, first deputy governor, Bank of Ghana, Ipumbu Shiimi, governor, Bank of Namibia
Washington

10/19/19 Developing sustainable capital markets
Ignazio Angeloni, supervisory board member, European Economic and Financial Affairs, Katerina Bertocchi, head of division, European Central Bank (2014-19), John Berrigan, deputy director general, financial stability, financial services and capital markets union, European Commission, Werner Hoyer, president, European Investment Bank, Joachim Nagel, member of the executive board, KfW Development Bank
Washington

10/21/19 Brazil and Latin America: Economic reform in a changing investment climate
Fernanda Nechio, deputy governor, Banco Central do Brasil
New York

12/06/19 Asia 2020: Economic priorities for China, Japan, India and ASEAN
Changyong Rhee, director, Asia and Pacific department, International Monetary Fund
New York

01/15/20 Monetary policy normalisation: Low interest rates and the new normal
Patrick Harker, president and chief executive officer, Federal Reserve Bank of Philadelphia
New York

01/31/20 Supporting growth and stability in the global economy
Mitchell Silk, assistant secretary of the Treasury, international markets, US Department of the Treasury
New York

02/11/20 Developments in global financial stability
Fabio Natalucci, deputy director, monetary and capital markets, International Monetary Fund, Catherine Mann, chief economist, Citi
New York

02/24/20 Libra in 2020: The next decade of digital finance
Christian Catalini, co-creator of Libra, head economist, Calibra, Sunita Parasuraman, head of treasury, blockchain, Facebook
New York

02/26/20 Winners and losers in the low-interest environment
Kartik Athreya, executive vice-president and director of research, Federal Reserve Bank of Richmond
New York

03/24/20 The US economy and future challenges in regulation
Heath Tarbert, chairman, US Commodity Futures Trading Commission
Virtual

03/25/20 Federal Reserve’s response to global economic developments
Nathan Sheets, chief economist, PGIM Fixed Income and Mark Sobel, US chairman, OMFIF
Virtual

03/31/20 Identifying key risks in US credit markets
Domonic Purviance, senior financial specialist, Atlanta Federal Reserve
Virtual

04/06/20 What Covid-19 means for financial stability
Richard Berner, co-director, Stern Volatility and Risk Institute, former director of the US Office of Financial Research
Virtual

04/20/20 Brazil in the global economy
Fernanda Nechio, deputy governor, Banco Central do Brasil
Virtual

04/24/20 Global financial stability overview: Markets in the time of Covid-19
Fabio Natalucci, deputy director, monetary and capital markets department, International Monetary Fund
Virtual

05/05/20 Ensuring capacity for recovery through sustainable development bonds
Jingdong Hua, vice-president and treasurer, World Bank
Virtual

05/07/20 DNB: CBDC and maintaining the public role of money
Peter Wierts, senior policy adviser, payments and market infrastructures division, De Nederlandsche Bank
Virtual

05/11/20 The great lockdown: Analysing the world economic outlook
Gian Maria Milesi-Ferretti, deputy director, research department, International Monetary Fund
Virtual

05/18/20 Prospects for a digital euro
Ulrich Bindseil, director general, market infrastructure and payments, European Central Bank
Virtual

05/19/20 Too big to fail in times of Covid-19
Ron Feldman, first vice-president and chief operating officer, Federal Reserve Bank of Minneapolis
Virtual

05/20/20 Covid-19 and the economy: A view from California
Irena Asmundson, chief economist, California Department of Finance
Virtual

05/28/20 Global trade during the economic slowdown
Robert Koopman, chief economist, World Trade Organisation
Virtual

05/29/20 Asia Pacific regional economic outlook
Changyong Rhee, director, Asia Pacific department, International Monetary Fund
Virtual

06/03/20 Economic and financial trends in Latin America
Javier Guzmán Calafell, deputy governor, Banco de México, Joaquim Levy, former finance minister, Brazil and former chief financial officer, World Bank, Dante Mossi, executive president, Central American Bank for Economic Integration, Shelly Shetty, managing director, and co-head, Americas sovereign ratings, Fitch
Virtual

06/11/20 China and a digital renminbi
Mu Changchun, head of the Digital Currency Research Institute, Peoples Bank of China
Virtual

06/17/20 Considerations for a digital dollar: Assessing the opportunities and challenges (DMI)
David Mills, Dep Assoc Director, Reserve Bank Operations and Payment Systems, Board of Governors of the Fed
Virtual

06/23/20 CBDC and the future of payments, settlement and banking (DMI)
Jochen Metzger, Director General, Payments and Settlement Systems, Deutsche Bundesbank
Virtual

09/22/20 US economic and monetary policy outlook
Charles Evans, president and chief executive officer, Federal Reserve Bank of Chicago
TBD

09/23/20 Future challenges in financial regulation
Heath Tarbert, chair, US Commodity Futures Trading Commission
TBD

09/28/20 The economics of artificial intelligence and machine learning
Federal Reserve Bank of Philadelphia speakers TBD
Philadelphia
For further information, please contact Sofia Melis:
sofia.melis@omfif.org  |  Tel: +44 (0) 20 7965 4500
omfif.org  |  @OMFIF