Official Monetary and Financial Institutions Forum

The independent forum for central banking, economic policy and public investment

Meetings 2020

London | New York | Singapore | Washington
OMFIF
Meetings 2020
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Roundtable 15 January, London

Financial stability in a ‘low for long’ world

Jon Cunliffe, Deputy Governor Financial Stability, Bank of England

Jon Cunliffe, deputy governor for financial stability at the Bank of England, will examine the impact of a prolonged period of low interest rates on financial stability. He will discuss the challenges this environment presents for the resilience of the financial sector, its effect on debt among households and corporates, and the risk it poses for more severe economic downturns.

Roundtable 15 January, New York

Monetary policy normalisation: Low interest rates and the new normal

Patrick Harker, President and Chief Executive Officer, Federal Reserve Bank of Philadelphia

As the Federal Reserve considers reverting to lowering interest rates, issues appear around adjusting to a ‘new normal’ and the validity of unconventional policy tools. Patrick Harker and Roc Armenter discuss the Fed’s balance sheet and long-term policy normalisation.

Seminar 21 January, Singapore

Sentience of AI

Bank of New York Mellon-FAME-OMFIF workshop

OMFIF is partnering with Bank of New York Mellon and Forum for Asset Management Ecosystem on a workshop on sentience over artificial intelligence. The closed-door meeting will focus on sharing and establishing best practices in the execution of artificial intelligence. Topics will include data quality and capabilities, the future of working with AI and how to deploy it into production.

Roundtable 10 January, Singapore

The future of ESG: Implication for public policy and investors

Ben Caldecott, Director, Sustainable Finance Programme, Smith School, University of Oxford

Sustainable investment is gaining popularity across capital markets, but there are challenges to address to ensure a promising future. Ben Caldecott discusses the importance of engagement between investors and policy-makers.
Roundtable 21 January, New York

Supporting growth and stability in the global economy: The future of infrastructure finance

Mitchell Silk, Acting Assistant Secretary of the Treasury for International Affairs, US Department of the Treasury

Mitchell Silk, acting assistant secretary for international markets at the US department of the Treasury, will discuss global developments in infrastructure finance, including its role in promoting global growth and stability, and contributions of the public and private sectors.

Roundtable 24 January, London

Economic stability in Italy and across Europe

Daniele Franco, Deputy Governor, Banca d'Italia

The euro area faces potentially another year of low growth and political uncertainty, against the backdrop of growing trade tensions with the US, climate change and technological advancements. But with threats come opportunities. Daniele Franco presents the macroeconomic overview of Italy’s situation, giving thoughts on key challenges for 2020 and where investment in the country can develop.

Roundtable 21 January, London

Navigating economic uncertainty: outlook for Chile and Latin America

Joaquín Vial, Deputy Governor, Chile Central Bank

Global economic unrest, trade tensions and volatile exchange rates are troubling Chile, necessitating the recent sale of currency reserves by its central bank. Joaquín Vial, deputy governor of the Banco Central de Chile, discusses the state of the Chilean and Latin American economies, monetary policy, macroeconomic indicators and regional trends.

For more information please contact: enquiries@omfif.org
February

Roundtable 5 February, London

Central banking in 2020: Risks abound in year to come

Otmar Issing, former Chief Economist, European Central Bank and Patrick Honohan, former Governor, Central Bank of Ireland

Two key former central bankers discuss the impact that monetary policy can play in boosting growth and averting a recession, the implications of new leadership at the ECB, and their expectations for 2020.

Lecture 5 February, London

OMFIF 10th anniversary Reception at the Gherkin

To mark OMFIF’s 10th anniversary we are hosting a reception at the Gherkin in the City of London. Peter Praet, former chief economist of the European Central Bank, joins David Marsh and John Orchard for a reception to mark OMFIF’s 10th anniversary.

Seminar 6 February, London

The end of predictability: Sustainable investment in uncertain times

Assest and Risk Management Seminar

OMFIF convenes a seminar on the future of public sector asset management with leading central banks, sovereign and pension funds. Key themes focus on impact from unconventional monetary policy, strategies for asset allocation and applying ESG principles to portfolio.

Roundtable 7 February, London

Japan’s economy: challenges and prospects

Toshiyuki Miyoshi, Director, Planning and Administration Division International Bureau, Ministry of Finance Japan

Japan’s economy faces a range of challenges stemming from its aging and shrinking population, financial instability, and low consumer and investor confidence. Toshiyuki Miyoshi, head of the international department in Japan’s finance ministry, will discuss how national policies can be better coordinated and mutually reinforcing to tackle these challenges.
Developments in global financial stability
Fabio Natalucci, Deputy Director, Monetary and Capital Markets, IMF and Catherine Mann, Chief Economist, Citi

Financial conditions across different jurisdictions vary significantly, with developed and developing economies diverging in response to global events. Fabio Natalucci and Catherine Mann discuss the IMF’s assessment of global financial stability and identify challenges for 2020 and beyond.

Balancing Germany's fiscal policy, green investment and 'schwarze Null' budget
Philipp Steinberg, Director-General Economic Policy, Federal Ministry for Economic Affairs and Energy

Philip Steinberg discusses challenges of balancing increased pressure on the German government to more provide fiscal stimulus packages, with the long-standing commitment to 'black zero budget'.

For more information please contact: enquiries@omfif.org
Libra in 2020: The next decade of digital finance

Christian Catalini, Co-Creator of Libra, Head Economist of Calibra
Sunita Parasuraman, Head of Treasury, Blockchain, Facebook

Libra is expected to be officially launched in 2020. Christian Catalini, the currency’s co-creator and head economist of Calibra, and Sunita Parasuraman, Facebook’s head of treasury and blockchain, discuss the technological and policy implications of Libra for global finance.

Winners and losers in the low-interest environment

Kartik Athreya, Executive Vice President and Director of Research, Federal Reserve Bank of Richmond

Kartik Athreya, discusses the future of monetary policy, winners and losers in the low-rate environment and how the next recession could affect the financial landscape.

Responding to uncertainty across Europe

10th Economists Meeting in Frankfurt

Annual Frankfurt seminar focuses on the effect of new European leadership on fiscal and monetary policy reform, the future relationship between Europe and the UK, and how Germany and Europe can navigate current challenges from climate change to digitalisation.

Accelerating market access for trade and finance post-Brexit

Antonia Romeo, Permanent Secretary, Department for International Trade

Antonia Romeo discusses how the UK Department for International Trade, where she is responsible for global trade promotion and finance, is responding to the political agenda on trade policy, inward and outward investment, and the state of play of talks with global trading partners.
March

**Seminar** 3-4 March, Amsterdam

**Capital markets meeting in DNB**

**OMFIF-De Nederlandsche Bank seminar**

In the light of continued low growth and political instability across the euro area, strengthening the European economic and monetary union has come increasingly to the forefront of member states’ discussions. This seminar focuses on how to develop this alignment so that the euro area can move away from its heavy reliance on the banking sector to underpin the development of deeper and more liquid capital markets.

**Lecture** 5 March, London

**European launch of GBI**

**OMFIF Gender Balance Index**

OMFIF is launching the seventh annual Gender Balance Index, which tracks the presence of men and women in senior positions at central banks, sovereign funds and public pension funds. The launch includes a keynote presentation and panel discussion on the findings of the research.

**Roundtable** 31 March, New York

**Identifying risks in the US housing market**

**Domonic Purviance, Senior Financial Specialist, Regulation, Supervision and Credit, Federal Reserve Bank of Atlanta**

Analysing vulnerabilities in the US housing market could help signal future challenges and financial risks. Dominic Purviance discusses key trends in bank lending and the US housing market, highlighting potential risk areas for the financial system.

**Roundtable** Q1, New York

**Challenges and developments in the European economy**

**Poul Thomsen, Director of European Department, International Monetary Fund**

With difficulties stemming from Brexit, economic sluggishness and the climate emergency, political and central bank leaders in Europe face testing times. Poul Thomsen, discusses challenges and opportunities in the European economy and how these relate to the global outlook.
March

**Seminar** March, Kuala Lumpur

**OMFIF-Bank Negara Malaysia debate**

OMFIF and Bank Negara Malaysia convene the second Kuala Lumpur debate, in conjunction with the Asia Pacific Economic Co-operation meeting on shared prosperity under APEC 2020.

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**Seminar** Q1, Singapore

**China's economic and financial transformations implications**

**Renminbi liaison network seminar**

OMFIF’s annual meeting of the Renminbi Liaison Network. This meeting focuses on China’s economic outlook, debt and structural adjustments, as well as developments in renminbi internationalisation, market regulation and the Belt and Road initiative.
Lecture 15 April, New York

Outlook for the US and global economy

Robert Kaplan, president of the Federal Reserve Bank of Dallas

As the US economy responds to global events, the US Federal Reserve is seeking to adjust monetary policy for the years ahead. Robert Kaplan, president of the Federal Reserve Bank of Dallas, will discuss prospects for the US and global economies and implications for the Fed’s policy outlook.

Roundtable 20 April, New York

Trade tensions in 2020

Robert Koopman, Chief Economist, WTO

Increasingly tense US-China relations and Britain’s exit from the European Union have put trade at the centre of the global economic debate. Given their dampening effect on the economic outlook, understanding these tensions is key to future policy decisions and investment strategies. Robert Koopman, discusses some of the major trends in global trade and the future of the WTO.

Seminar April, Singapore

Economic briefing 2020

OMFIF-Britcham joint seminar

As a trade deal between the UK and European Union remains uncertain, businesses are left with questions about trade and investment in the UK. OMFIF and the British Chamber of Commerce in Singapore convene a joint seminar to provide a level of clarity on the impact of the UK’s exit from the EU.

Seminar 15 April, New York

The changing nature of financial regulation

OMFIF-Mazars seminar

With evermore actors and forces influencing financial activities, policymakers and market participants must consider a multiplicity of factors in their decision-making, from the changed regulatory landscape to technological disruption and climate change. This seminar, convened by OMFIF and Mazars USA, focuses on priorities and challenges in financial regulation.
Roundtable 13 May, London
Future challenges in financial regulation
Heath Tarbert, Chair, US Commodity Futures Trading Commission

As financial markets develop in response to new technologies and mechanisms, regulators and supervisors are faced with an increasingly complex landscape to oversee. Heath Tarbert discusses how US supervisors are reacting to developments in derivatives markets, and the challenges that advances in financial technology will pose to regulators.
**Seminar** 18-19 May, Santiago

**Reserve management in emerging market economies**

OMFIF–Bank of Chile seminar

Joint meeting between OMFIF, the Banco Central de Chile and the World Bank Treasury’s Reserves Advisory and Management Programme, which examines reserves and asset management in Latin American economies and related themes in macroeconomics and finance.

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**Seminar** May, Brussels

**Boosting growth and investment in a downturn climate**

**Future of the Euro Area: Brussels**

The call for governments to enact fiscal stimulus, which coincides with expansionary monetary policy, has come further into the forefront of the debate on how to mitigate against a recession in the euro area. OMFIF convenes key stakeholders in Brussels to debate how further integration, fiscal expansion and growth in the euro area could be achieved.

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**Seminar** May, London

**Digital transformation of emerging markets**

**Technology in emerging markets**

Emerging markets are leading the way in transforming payment infrastructures, with more non-bank players entering the market. Fintech also opens the doors to the development of digital currencies, but presents regulatory issues. This seminar discusses the regulatory responses, the impact of new payment systems and foreign digital currencies on domestic currencies, and the opportunities for CBDCs in emerging markets.

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**Roundtable** May, London

**Global developments in fiscal policy**

Paolo Mauro, Deputy Director, International Monetary Fund

More than a decade since the 2008 financial crisis and countries’ diverging fiscal policy responses, economic reform is central to governments around the world as they discuss solutions to climate change, long-term growth and financial inclusion. Paolo Mauro, deputy director in the International Monetary Fund's fiscal affairs department, discusses global challenges and priorities in fiscal policy.
**June**

**Lecture 10 June, Singapore**

**GPI's role on the digital economy**

**GPI Launch**

Global Public Investor is devoted to public sector asset ownership and management around the world. Its overall aim is to spread best practice in amongst the community made up of the central banks, sovereign funds and public pension funds. The launch seminar focuses on the public investors’ role in the digital economy.

**Lecture 11 June, Singapore**

**Long-term investments in a fractured world**

**OMFIF-WMI joint meeting**

OMFIF and Nanyang Technological University’s Wealth Management Institute team up a symposium on assessing long-term investment principles to resolve challenges across advanced and emerging market economies. The workshops aim to set operational guidelines for inclusive prosperity, sustainable growth and societal cohesion in a world in flux and will discuss and key issues for long-term investors.

**Roundtable 12 June, Singapore**

**Long-term investments in a fractured world**

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**Seminar Q2, London**

**China's economic transformation**

**Renminbi Liaison Network Seminar**

The annual meeting of the Renminbi Liaison Network brings together market participants to share investment and regulatory best practices on the renminbi and China’s financial architecture. This meeting focuses on China’s economic outlook, debt and structural adjustments, as well as developments in renminbi internationalisation, market regulation and the Belt and Road initiative.
Roundtable 2 July, London

Navigating Japan's financial markets

Hiroshi Nakaso, Chairman, Daiwa Institute of Research and FinCity Tokyo

Hiroshi Nakaso, former deputy governor of the Bank of Japan (2013–18), addresses foreign direct investment into Japan and how overseas asset management companies can enter the country, as collaboration between London and Tokyo becomes increasingly important. Themes focus on facilitating market entry and Japanese financial laws and regulations.

Seminar 5-9 July, Singapore

World Cities Summit

OMFIF-Centre for Liveable Cities seminar

OMFIF convenes a session as part of the official programme of the World Cities Summit. The session will discuss how cities can adapt to social shifts and new technologies and forge new partnerships for integrated urban solutions.

Seminar July, Mexico City

Transforming the global economy: sustainability, economic development and sovereign investment

OMFIF-Central Bank of Mexico seminar

Joint seminar to discuss institutional investors’ priorities in sustainable finance and economic development by leveraging best practices to reassess the role of central role of central banks in the global financial system.

Roundtable Q2, New York

Climate change as a disruptor and opportunity: Analysing the sustainable finance landscape

New York State Department of Financial Services

OMFIF and the DFS convene a discussion focusing on the implications of climate change on the financial system and how this is affecting the supervisory landscape.

For more information please contact: enquiries@omfif.org
UK international banking supervision

David Bailey, Executive Director, International Banks Supervision, Bank of England

As the UK prepares to leave the European Union, its relationship with the global economy and financial institutions may change significantly. David Bailey, executive director for international banks supervision at the Bank of England, discusses developments in global finance and the UK regulatory landscape.
Roundtable Q3, London

Central bank responses to current financial challenges

Silvana Tenreyro, Bank of England

Silvana Tenreyro, member of the Bank of England’s monetary policy committee, sets out how central banks can best respond to current economic challenges. Topics will include the future relationship between the UK and European Union and the impact on inflation and productivity of normalising monetary policy.

Seminar 28 September, Philadelphia

The economics of artificial intelligence and machine learning

OMFIF-Philadelphia Fed seminar

OMFIF and the Federal Reserve Bank of Philadelphia organise a joint seminar on the economics of artificial intelligence and machine learning. Topics of discussion include macroeconomic developments, transforming financial systems, the future of work and consumer finance.

Seminar September, Paris

Developments in Europe

Future of the euro area: Paris

As the euro area faces the continued prospect of low growth, monetary policy has become increasingly expansive. The seminar discusses the outlook for stability across the euro area, realities of strengthening the European economic and monetary union, and steps needed to establish a more integrated fiscal framework.
The Bund Summit
OMFIF-CF40 seminar
OMFIF partners with the China Finance 40 Forum to discuss key economic and financial issues, build consensus on matters of mutual concern, promote co-operation, and provide high-quality intellectual support for the building of an open world economy.
Seminar November, Berlin

A year of new leadership for Europe
Future of the euro area: Berlin

With new leadership at the European Central Bank and the European Commission, this seminar takes stock of the outcomes from the monetary and fiscal policies, the ECB review, and assesses the successes and challenges one year into Christine Lagarde and Ursula von der Leyen’s presidencies.

Seminar November, Singapore

Singapore Fintech Festival
OMFIF-SFF seminar

OMFIF convenes a panel as part of the official programme of the Singapore Fintech Festival. This will cover innovation in financial technology and the implications for financial centres, financial inclusion and sustainable development.

Lecture 5 November, London

UK, Germany and Europe
Jens Weidmann, President, Deutsche Bundesbank

Jens Weidmann will outline his thoughts on the current economic development and monetary policy issues.
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