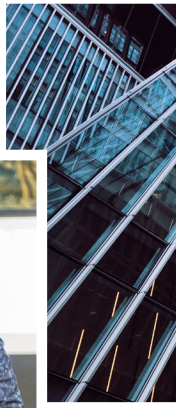
Official Monetary and Financial Institutions Forum

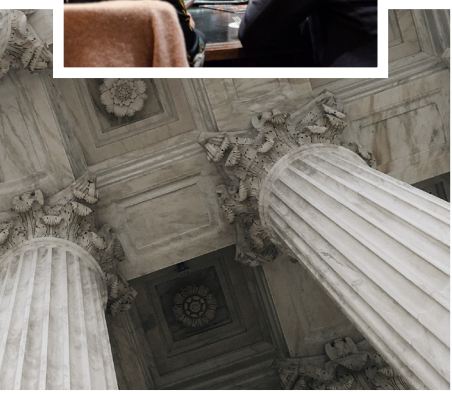
The independent forum for central banking, economic policy and public investment

Meetings 2020

London | New York | Singapore | Washington

OMFIF
Meetings 2020





Contents

January	4
February	5
March	7
April	8
May	9
June	11
July	12
September	13
November	14

January

Roundtable 15 January, London

Financial stability in a ‘low for long’ world

Jon Cunliffe, Deputy Governor Financial Stability, Bank of England

Jon Cunliffe, deputy governor for financial stability at the Bank of England, will examine the impact of a prolonged period of low interest rates on financial stability. He will discuss the challenges this environment presents for the resilience of the financial sector, its effect on debt among households and corporates, and the risk it poses for more severe economic downturns.

Roundtable 15 January, New York

Monetary policy normalisation: Low interest rates and the new normal

Patrick Harker, President and Chief Executive Officer, Federal Reserve Bank of Philadelphia

As the Federal Reserve considers reverting to lowering interest rates, issues appear around adjusting to a ‘new normal’ and the validity of unconventional policy tools. Patrick Harker and Roc Armenter discuss the Fed’s balance sheet and long-term policy normalisation.

Roundtable 21 January, London

Navigating economic uncertainty: outlook for Chile and Latin America

Joaquín Vial, Deputy Governor, Chile Central Bank

Global economic unrest, trade tensions and volatile exchange rates are troubling Chile, necessitating the recent sale of currency reserves by its central bank. Joaquín Vial, deputy governor of the Banco Central de Chile, discusses the state of the Chilean and Latin American economies, monetary policy, macroeconomic indicators and regional trends.

Roundtable 24 January, London

Economic stability in Italy and across Europe

Daniele Franco, Deputy Governor, Banca d'Italia

The euro area faces potentially another year of low growth and political uncertainty, against the backdrop of growing trade tensions with the US, climate change and technological advancements. But with threats come opportunities. Daniele Franco presents the macroeconomic overview of Italy's situation, giving thoughts on key challenges for 2020 and where investment in the country can develop.

Lecture 5 February, London

OMFIF 10th anniversary

Reception at the Gherkin

To mark OMFIF's 10th anniversary we are hosting a reception at the Gherkin in the City of London. Peter Praet, former chief economist of the European Central Bank, joins David Marsh and John Orchard for a reception to mark OMFIF's 10th anniversary.

Seminar 6 February, London

The end of predictability: Sustainable investment in uncertain times

Assest and Risk Management Seminar

OMFIF convenes a seminar on the future of public sector asset management with leading central banks, sovereign and pension funds. Key themes focus on impact from unconventional monetary policy, strategies for asset allocation and applying ESG principles to portfolio.

Roundtable 11 February, London

Promoting stability and competitiveness in the UK financial markets

Mark Bowman, Director General International and EU, HM Treasury

Mark Bowman, discusses the Treasury's approach to international finance and how they are working with key international institutions to promote the UK's financial and economic interests as the UK withdraws from the European Union.

Roundtable 11 February, New York

Developments in global financial stability

Fabio Natalucci, Deputy Director, Monetary and Capital Markets, IMF and Catherine Mann, Chief Economist, Citi

Financial conditions across different jurisdictions vary significantly, with developed and developing economies diverging in response to global events. Fabio Natalucci and Catherine Mann discuss the IMF's assessment of global financial stability and identify challenges for 2020 and beyond.

February

Roundtable 24 February, New York

Libra in 2020: The next decade of digital finance

Christian Catalini, Co-Creator of Libra, Head Economist of Calibra
Sunita Parasuraman, Head of Treasury, Blockchain, Facebook

Libra is expected to be officially launched in 2020. Christian Catalini, the currency's co-creator and head economist of Calibra, and Sunita Parasuraman, Facebook's head of treasury and blockchain, discuss the technological and policy implications of Libra for global finance.

Roundtable 26 February, New York

Winners and losers in the low-interest environment

Kartik Athreya, Executive Vice President and Director of Research, Federal Reserve Bank of Richmond

Kartik Athreya, discusses the future of monetary policy, winners and losers in the low-rate environment and how the next recession could affect the financial landscape.

Seminar 27 February, Frankfurt

Responding to uncertainty across Europe

10th Economists Meeting in Frankfurt

Annual Frankfurt seminar focuses on the effect of new European leadership on fiscal and monetary policy reform, the future relationship between Europe and the UK, and how Germany and Europe can navigate current challenges from climate change to digitalisation.

Roundtable 28 February, London

Accelerating market access for trade and finance post-Brexit

Antonia Romeo, Permanent Secretary, Department for International Trade

Antonia Romeo discusses how the UK Department for International Trade, where she is responsible for global trade promotion and finance, is responding to the political agenda on trade policy, inward and outward investment, and the state of play of talks with global trading partners.

Seminar 3-4 March, Amsterdam

Capital markets meeting in DNB

OMFIF-De Nederlandsche Bank seminar

In the light of continued low growth and political instability across the euro area, strengthening the European economic and monetary union has come increasingly to the forefront of member states' discussions. This seminar focuses on how to develop this alignment so that the euro area can move away from its heavy reliance on the banking sector to underpin the development of deeper and more liquid capital markets.

Lecture 5 March, London

European launch of GBI

OMFIF Gender Balance Index

OMFIF is launching the seventh annual Gender Balance Index, which tracks the presence of men and women in senior positions at central banks, sovereign funds and public pension funds. The launch includes a keynote presentation and panel discussion on the findings of the research.

Roundtable 31 March, New York

Identifying risks in the US housing market

Domonic Purviance, Senior Financial Specialist, Regulation, Supervision and Credit, Federal Reserve Bank of Atlanta

Analysing vulnerabilities in the US housing market could help signal future challenges and financial risks. Dominic Purviance discusses key trends in bank lending and the US housing market, highlighting potential risk areas for the financial system.

Roundtable Q1, New York

Challenges and developments in the European economy

Poul Thomsen, Director of European Department, International Monetary Fund

With difficulties stemming from Brexit, economic sluggishness and the climate emergency, political and central bank leaders in Europe face testing times. Poul Thomsen, discusses challenges and opportunities in the European economy and how these relate to the global outlook.

April

Seminar 15 April, New York

The changing nature of financial regulation

OMFIF-Mazars seminar

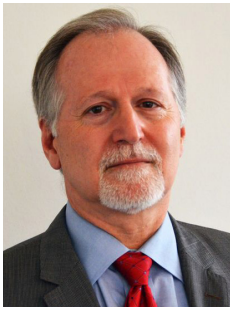
With evermore actors and forces influencing financial activities, policy-makers and market participants must consider a multiplicity of factors in their decision-making, from the changed regulatory landscape to technological disruption and climate change. This seminar, convened by OMFIF and Mazars USA, focuses on priorities and challenges in financial regulation.

Lecture 15 April, New York

Outlook for the US and global economy

Robert Kaplan, president of the Federal Reserve Bank of Dallas

As the US economy responds to global events, the US Federal Reserve is seeking to adjust monetary policy for the years ahead. Robert Kaplan, president of the Federal Reserve Bank of Dallas, will discuss prospects for the US and global economies and implications for the Fed's policy outlook.



Roundtable 20 April, New York

Trade tensions in 2020

Robert Koopman, Chief Economist, WTO

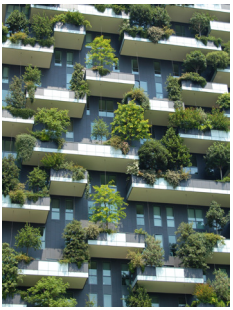
Increasingly tense US-China relations and Britain's exit from the European Union have put trade at the centre of the global economic debate. Given their dampening effect on the economic outlook, understanding these tensions is key to future policy decisions and investment strategies. Robert Koopman, discusses some of the major trends in global trade and the future of the WTO.

Seminar 5 May, Paris

Digitization of central banks and the finance sector

OMFIF-Banque de France seminar

As technological innovation in the financial sector advances in artificial intelligence, blockchain and digital currencies, central banks are assessing how best to regulate the sector's transformation. This seminar analyses central bank practices and policies in preparing for potential cyber attacks and establishing regulations around cryptocurrencies.



Conference 5-7 May, Frankfurt

The new international and financial architecture

DZ Bank Conference

The meeting covers key challenges for capital markets operating in Germany and beyond. Discussions address the effect of negative interest rates on increasing political uncertainty, the threats from trade tensions and growth in Asia. Attendees analyse the impact on the financial sector of climate change and digitalisation.

Roundtable 13 May, London

Future challenges in financial regulation

Heath Tarbert, Chair, US Commodity Futures Trading Commission

As financial markets develop in response to new technologies and mechanisms, regulators and supervisors are faced with an increasingly complex landscape to oversee. Heath Tarbert discusses how US supervisors are reacting to developments in derivatives markets, and the challenges that advances in financial technology will pose to regulators.

Seminar 18-19 May, Santiago

Reserve management in emerging market economies

OMFIF-Bank of Chile seminar

Joint meeting between OMFIF, the Banco Central de Chile and the World Bank Treasury's Reserves Advisory and Management Programme, which examines reserves and asset management in Latin American economies and related themes in macroeconomics and finance.

May

Seminar May, Brussels

Boosting growth and investment in a downturn climate

Future of the Euro Area: Brussels

The call for governments to enact fiscal stimulus, which coincides with expansionary monetary policy, has come further into the forefront of the debate on how to mitigate against a recession in the euro area. OMFIF convenes key stakeholders in Brussels to debate how further integration, fiscal expansion and growth in the euro area could be achieved.

Seminar May, London

Digital transformation of emerging markets

Technology in emerging markets

Emerging markets are leading the way in transforming payment infrastructures, with more non-bank players entering the market. Fintech also opens the doors to the development of digital currencies, but presents regulatory issues. This seminar discusses the regulatory responses, the impact of new payment systems and foreign digital currencies on domestic currencies, and the opportunites for CBDCs in emerging markets.

Roundtable May, London

Global developments in fiscal policy

Paolo Mauro, Deputy Director, International Monetary Fund

More than a decade since the 2008 financial crisis and countries' diverging fiscal policy responses, economic reform is central to governments around the world as they discuss solutions to climate change, long-term growth and financial inclusion. Paolo Mauro, deputy director in the International Monetary Fund's fiscal affairs department, discusses global challenges and priorities in fiscal policy.

Lecture 10 June, Singapore

GPI's role on the digital economy

GPI Launch

Global Public Investor is devoted to public sector asset ownership and management around the world. Its overall aim is to spread best practice in amongst the community made up of the central banks, sovereign funds and public pension funds. The launch seminar focuses on the public investors' role in the digital economy.

Seminar Q2, London

China's economic transformation

Renminbi Liaison Network Seminar

The annual meeting of the Renminbi Liaison Network brings together market participants to share investment and regulatory best practices on the renminbi and China's financial architecture. This meeting focuses on China's economic outlook, debt and structural adjustments, as well as developments in renminbi internationalisation, market regulation and the Belt and Road initiative.

July

Roundtable 2 July, London

Navigating Japan's financial markets

Hiroshi Nakaso, Chairman, Daiwa Institute of Research and FinCity Tokyo

Hiroshi Nakaso, former deputy governor of the Bank of Japan (2013-18), addresses foreign direct investment into Japan and how overseas asset management companies can enter the country, as collaboration between London and Tokyo becomes increasingly important. Themes focus on facilitating market entry and Japanese financial laws and regulations.

Seminar July, Mexico City

Transforming the global economy: sustainability, economic development and sovereign investment

OMFIF-Central Bank of Mexico seminar

Joint seminar to discuss institutional investors' priorities in sustainable finance and economic development by leveraging best practices to reassess the role of central role of central banks in the global financial system.

Roundtable Q2, New York

Climate change as a disruptor and opportunity: Analysing the sustainable finance landscape

New York State Department of Financial Services

OMFIF and the DFS convene a discussion focusing on the implications of climate change on the financial system and how this is affecting the supervisory landscape.

Roundtable Q2, New York

UK international banking supervision

David Bailey, Executive Director, International Banks Supervision, Bank of England

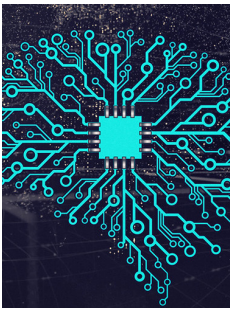
As the UK prepares to leave the European Union, its relationship with the global economy and financial institutions may change significantly. David Bailey, executive director for international banks supervision at the Bank of England, discusses developments in global finance and the UK regulatory landscape.

Roundtable Q3, London

Central bank responses to current financial challenges

Silvana Tenreyro, Bank of England

Silvana Tenreyro, member of the Bank of England's monetary policy committee, sets out how central banks can best respond to current economic challenges. Topics will include the future relationship between the UK and European Union and the impact on inflation and productivity of normalising monetary policy.

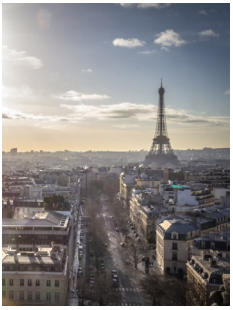


Seminar 28 September, Philadelphia

The economics of artificial intelligence and machine learning

OMFIF-Philadelphia Fed seminar

OMFIF and the Federal Reserve Bank of Philadelphia organise a joint seminar on the economics of artificial intelligence and machine learning. Topics of discussion include macroeconomic developments, transforming financial systems, the future of work and consumer finance.



Seminar September, Paris

Developments in Europe

Future of the euro area: Paris

As the euro area faces the continued prospect of low growth, monetary policy has become increasingly expansive. The seminar discusses the outlook for stability across the euro area, realities of strengthening the European economic and monetary union, and steps needed to establish a more integrated fiscal framework.

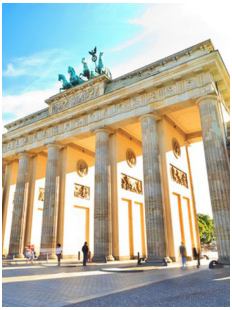
November

Lecture 5 November, London

UK, Germany and Europe

Jens Weidmann, President, Deutsche Bundesbank

Jens Weidmann will outline his thoughts on the current economic development and monetary policy issues.



Seminar November, Berlin

A year of new leadership for Europe

Future of the euro area: Berlin

With new leadership at the European Central Bank and the European Commission, this seminar takes stock of the outcomes from the monetary and fiscla policies, the ECB review, and assesses the successes and challenges one year into Christine Lagarde and Ursula von der Leyen's presidencies.

Notes

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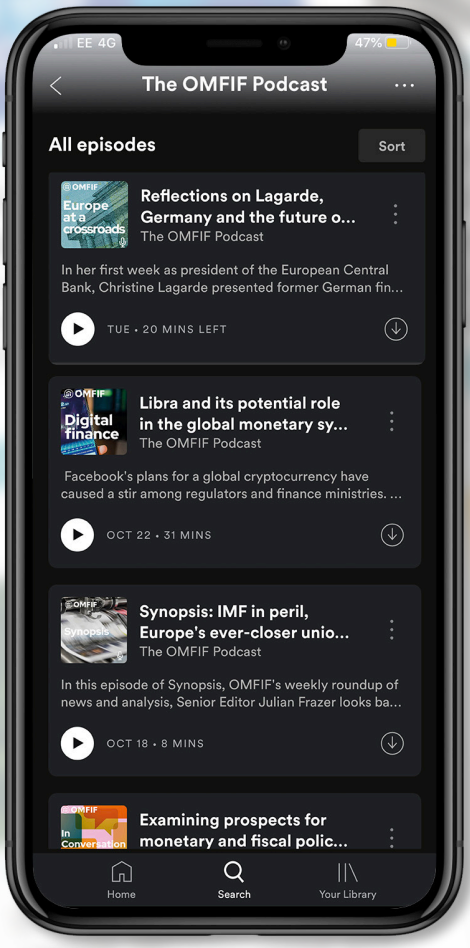

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