



# Promoting gender balance in public-private finance

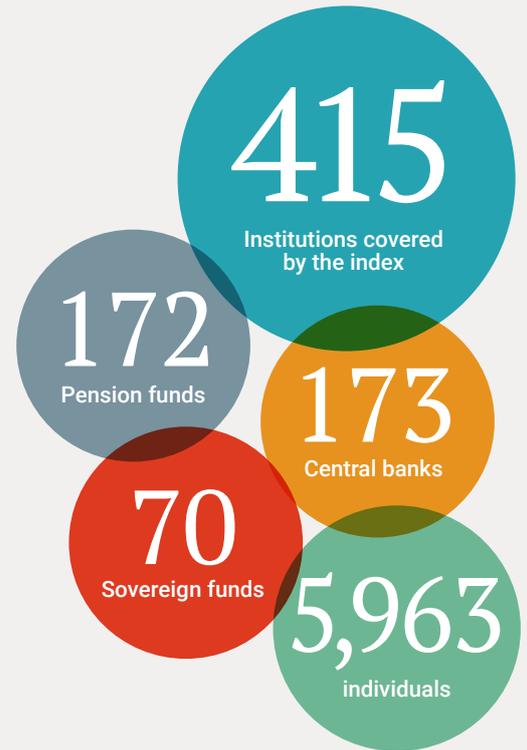
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# Supporting women in global public investors

The presence of women at the top of traditionally male-dominated public and private financial institutions is beneficial for both the organisations themselves and the global economy. Boards and executive teams responsible for making monetary policy decisions, managing risks and navigating turbulent economic situations benefit from the diversity of opinion offered by gender equality. As young women see more role models in female leaders across sectors, the pool of talent from which institutions can recruit widens and increased diversity can be expected.

**OMFIF is contributing to these trends by launching the sixth annual Gender Balance Index, which tracks the presence of women in senior positions at central banks and sovereign funds.**



## Why is gender balance important for global public investors?

- Men and women have different risk appetites and management styles
- Gender balance can enhance decision-making processes
- Better decision-making can lead to better investment choices
- Role models encourage more women to join traditionally male-dominated fields
- Organisations benefit from a deeper talent pool when more women join and stay

### **GBI contributes to public sector initiatives and draws in private sector experience by:**

- Highlighting how the private sector can share best practice with official financial institutions
- Helping further strengthen and diversify relationships with central banks
- Encouraging central banks and public investors to review hiring, retention and promotion
- Bringing attention to women who are leading official institutions as role models
- Focusing on balance, making men part of the conversation



6%

of the world's central bank governors are women

## Enhanced coverage for 2019

GBI 2019 will be expanded to include profiles of female central bankers and case studies covering internal policies that institutions have adopted to support the progress of women. The analysis will include relevant changes in the senior ranks of the institutions covered and assess how countries, regions, and other economic groupings perform on the index.

## HM Treasury Women in Finance Charter

OMFIF is a signatory to the HM Treasury Women in Finance Charter, signalling commitment to industry actions to prepare female talent for leadership. Our Gender Equality Plan maintains balance, allows for succession planning and underpins expansion. It aims to maintain current levels of equality and to have 50% women in senior management by January 2022 (currently 46%, end 2018).



## Annual engagement programme

The report builds on OMFIF's work engaging a wide range of financial institutions to promote gender balance and close the gender gap. It is supported by an annual programme of activities intended to initiate discussion on practical strategies for public and private sector financial institutions.

## Launches and meetings

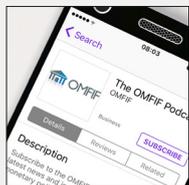
Co-hosted by the Embassy of Switzerland in **London**, the launch of GBI 2019 will feature a keynote address by Monika Büttler, bank council member of the Swiss National Bank. Attendees are drawn from central banks, multilateral institutions and other official institutions, and their private sector counterparts.

Supported by the International Finance Corporation's Gender Secretariat, GBI 2019 findings will be presented in **Washington** during the spring meetings of the International Monetary Fund and World Bank Group, and in **Singapore** in mid-2019.



**Pictured:** The London launch of the 2018 Gender Balance Index

## Podcasts



OMFIF's weekly podcast series will include episodes dedicated to gender balance throughout the year featuring prominent female – and male – central bankers, fund managers and investors who offer insight into why gender diversity matters and what approaches can be taken to promote it.

## Articles

Our economic research, analysis and opinion covers issues relevant to our member institutions and public and private sector counterparties. Daily commentaries, in-depth articles in the quarterly Bulletin, and contributions to regular Special Reports ensure that issues surrounding gender diversity are afforded regular coverage.



## Media coverage

OMFIF co-operates with the media globally, especially with research reports on topics of interest to official institutions including gender diversity. The print and broadcast media are invited to all on-the-record meetings.

**Pictured:** Selected media coverage of the 2018 Gender Balance Index

