

When the Going Gets Tough

Navigating through the challenges of climate change, politics and low interest rates

DZ BANK

International Capital Markets Conference 2019

Conference Language: English // **Dress Code: Business Attire**
Conference Venue: Sofitel Frankfurt Opera Hotel
Opernplatz 16
60313 Frankfurt/Main

Agenda

Wednesday, August 28, 2019

- | | |
|---------------|--|
| 11.30 – 12.00 | Registration |
| 12.00 – 13.00 | Lunch |
| 13.00 – 13.05 | Welcome and Introduction
Frank Scheidig , Global Head of Senior Executive Banking, DZ BANK AG |
| 13.05 – 13.15 | Opening Remarks
Wolfgang Köhler , CFA, Member of the Board of Managing Directors, DZ BANK AG |
| 13.15 – 13.20 | Introduction
David Marsh , Chairman, Official Monetary and Financial Institutions Forum (OMFIF) |
| 13.20 – 13.40 | Keynote Speech
Global Politics/Trade Wars/Rise of China
Dr. Jörg Kukies , State Secretary at the Federal Ministry of Finance, Germany |

Wednesday, August 28, 2019

- 13.40 – 13.55 **Keynote Speech**
Financing the future: the EU perspective
Kerstin Jorna, Deputy Director, Economic and Financial Affairs, European Commission
- 13.55 – 15.00 **Panel I**
Navigating a changing political environment: Climate change, digitalisation and trade tensions
Gene Frieda, Global Strategist, PIMCO
Kalin Anev Janse, Secretary General, European Stability Mechanism (ESM)
Kerstin Jorna, Deputy Director, Economic and Financial Affairs, European Commission
Prakash Kannan, Chief Economist and Head of Total Portfolio Management, GIC
Masamichi Kono, Deputy Secretary-General, OECD
Gerard Lyons, Chief Economic Strategist, Netwealth Investments
Moderator:
David Marsh, Chairman, Official Monetary and Financial Institutions Forum (OMFIF)
- 15.00 – 15.20 **Coffee Break**
- 15.20 – 15.35 **Keynote Speech**
The real agenda for the euro area
Pier Carlo Padoan, Italian Chamber of Deputies, MP, Siena
- 15.35 – 16.35 **Panel II**
Global Economics: fiscal and monetary policy tools to ensure stability
Christian Ebeke, Deputy Resident Representative to the European Union at the IMF
Danae Kyriakopoulou, Chief Economist and Director of Research, OMFIF
Vincenzo La Via, former Director General of the Italian Treasury
Pier Carlo Padoan, Italian Chamber of Deputies, MP, Siena
Miroslav Singer, Director for Institutional Affairs and Chief Economist, Generali, former Governor, Czech National Bank
Moderator:
John Orchard, MD banking and finance group, Euromoney and CEO designate, OMFIF
- 16.33 – 17.05 **Keynote Speech**
Ensuring financial stability at a time of low interest rates
Risk of a debt build up
Prof. Dr. Michael Heise, Chief Economist, Allianz SE
- 17.05 – 17.10 **Closing Remarks**
Frank Scheidig, Global Head of Senior Executive Banking, DZ BANK AG
- 18.45 Bus transfer and Dinner
Dinner Venue: Frankfurter Botschaft, Westhafenplatz 6, 60327 Frankfurt/Main
Dress Code: Casual/Business Casual

Thursday, August 29, 2019

- 09.00 – 09.15 **Opening Speech**
The Politics of Regulation
Alexander Schindler, Member of the Board of Managing Directors, Union Investment
- 09.15 – 10.00 **Panel III**
The Future of Regulation
Dr. Dirk Becker, Director, European Financial Research, Allianz Global Investors
Andreas Glaser, CFO, Santander Consumer Bank Germany
Bernd Geilen, Deputy CEO and CRO, ING Diba
Alexander Schindler, Member of the Board of Managing Directors, Union Investment
Marco Zimmermann, Head of Issuance, Deutsche Bank
Moderator:
Andreas Armyros, Leadership Capital & Financing, DZ BANK AG
- 10.00 – 10.15 **Keynote Speech**
- 10.15 – 10.45 **Coffee Break**
- 10.45 – 11.00 **Speech**
Lower for longer - How do money managers tackle the conundrum of having low rates on the one hand and high return expectations on the other
Michael Krautzberger, Head of Fundamental Fixed Income EMEA, BlackRock
- 11.00 – 12.15 **Panel IV**
Behaving responsibly in a low interest rate environment: Hunting for yields without losing control over performance and liquidity needs
Andrew Bosomworth, Managing Director, Head Portfolio Mngt. Germany, PIMCO
Ralph Geiger, Director, Credit Suisse Asset Management
Michael Krautzberger, Head of Fundamental Fixed Income EMEA, BlackRock
Henrik Stille, Senior Portfolio Manager, Nordea Asset Management
Moderator:
Christian Kopf, Managing Director, CIO Fixed Income and FX, Union Investment
- 12.15 – 13.15 **Lunch**
- 13.15 – 13.30 **Speech**
Can we save the world? A concept for a global eco-social balance
Prof. Franz Josef Radermacher, University of Ulm
- 13.30 – 13.40 **Introduction**
Sustainable Finance
Anders Svennesen, CIO Danica Pension

Thursday, August 29, 2019

- 13.40 – 14.40 **Panel V**
Sustainable Finance - how diversification and innovation in finance can accelerate the response to global sustainability challenges
Willem Littel, Senior Manager, Capital Markets & Investor Relations, BNG
Dr. Frank Czichowski, Head of Financial Markets, KfW
Eila Kreivi, Director, Head of Capital Markets, EIB
Anders Svennesen, CIO Danica Pension
Moderator:
Marcus Pratsch, Head of Sustainable Bonds & Finance, DZ BANK AG
- 14.40 – 15.00 **Coffee Break**
- 15.00 – 16.30 **PRESENTATIONS (25 mins each)**
The real economy's response - how Germany's global champions are modernising their business models to deal with present and future challenges
Marc Grünewald, Head of Business Development, MAN Energy Solutions
Birgit Klesper, Head of ESG, Deutsche Telekom
Torsten Schüssler, Head of Investor Relations, BMW AG
Moderator:
Friedrich Luithlen, Head of DCM, DZ BANK AG
- 16.30 – 17.00 Transfer to Deutsche Bundesbank, Taunusanlage 5, 60329 Frankfurt/Main
- 17.00 – 18.30 **Speech**
Structural changes in financial markets and implications for monetary policy implementation
Dr. Sabine Mauderer, Member of the Executive Board of the Deutsche Bundesbank
- Panel**
New players, new products, new trading patterns – what is the impact on market dynamics?
Enrico Bruni, Managing Director, Head of Europe and Asia, Tradeweb
Bilal Hafeez, Founder, Macro Hive
Corentin Tarlier, CFA Trader, Muzinich & Co
Tobias Windmeier, CEFA, CIIA, Senior Business Expert Derivatives and Volatility Strategies, Union Investment
Moderator:
Martin Wieland, Head of Market Intelligence, Deutsche Bundesbank
- 18.45 **Dinner**
Dinner Venue: Deutsche Bundesbank, Taunusanlage 5, 60329 Frankfurt/Main
Dress Code: Business Attire

Friday, August 30, 2019

Conference Venue:**KfW**

Palmengartenstr. 5-9
60325 Frankfurt/Main

- 08.30 – 09.00 *Bus transfer and registration*
- 09.00 – 09.15 **Opening Remarks**
Dr. Ingrid Hengster, Member of the Executive Board, KfW
- 09.15 – 09.35 **Keynote Speech**
Frank Elderson, Chairman of the Network for Greening the Financial System and Member of the Governing Board, De Nederlandsche Bank
- 09.35 – 10.40 **Panel discussion**
Climate-related aspects in investment portfolios: nice-to-have or indispensable necessity?
Dr. Sabine Mauderer, Member of the Executive Board, Deutsche Bundesbank
Dr. Frank Engels, Chief Investment Officer, Union Investment Privatfonds
Rodolphe Bocquet, CEO and Co-Founder, Beyond Ratings
Mandy DeFilippo, Global Head of Risk Management-Fixed Income Division and Chair of the Board of ICMA
Moderator:
Dr. Frank Czichowski, Treasurer, KfW
- 10.40 – 11.00 **Coffee Break**
- 11.00 – 11.40 **Presentation**
Climate change as the moon mission of our time
Dr. Henrik Pontzen, Head of ESG for Portfolio Management, Union Investment
- 11.40 – 12.00 **Closing Remarks**
Dr. Werner Hoyer, President of the European Investment Bank
- 12.00 – 13.00 **End of Conference and Lunch buffet**