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Central Bank Governor to visit Asia

Governor of the Central Bank of Ireland, Patrick Honohan is embarking on a tour of Asian financial centres this week to explain to official monetary institutions and other observers the recovery measures under way in Ireland aimed at regenerating economic growth and restoring confidence after the policy challenges of the past two years.

The visits to Singapore, Kuala Lumpur, Hong Kong, Beijing and Tokyo are being organised by the Official Monetary and Financial Institutions Forum ([OMFIF](#)), of which the Central Bank of Ireland is a member.

During the visit, Governor Honohan will be addressing a number of organisations as well as conducting private talks with the monetary authorities of Singapore, Malaysia, Hong Kong, China and Japan.

Governor Honohan said 'At a time of great change in the world economy, it is important to convey the full extent of progress in rebalancing the Irish economy after recent strains. I am confident that the tour will further improve international understanding of the steps Ireland is making to return to economic normality.'

Mr Michael Lafferty, co-chairman of OMFIF, who will be accompanying Governor Honohan, said "Ireland is making exemplary progress in putting its economic house in order and the Governor is just the right person to explain on the international stage the positive effects of these changes."

Notes to editors

Governor Honohan's visit as part of an OMFIF delegation starts on 12 August and ends on 20 August. The governor will give a lecture and press conference at the end of his trip:

Thursday 19 Aug "Ireland and Europe in the context of the world economy"
Lecture for the Japan Ireland Chamber at the Thomson
Reuters Tokyo Office.

Friday 20 Aug “Banks & Budgets - Lessons from Europe”. Press conference and talk at the Japan National Press Club in Tokyo.

Media Queries

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For further background see www.omfif.org and Governor Honohan’s article in the July/August edition of the OMFIF Bulletin:
http://www.omfif.org/downloads/OMFIF_Bulletin_2010-07.pdf#page=14